

## FINANCIAL HIGHLIGHTS AND RATINGS

FINANCIAL HIGHLIGHTS - (BRL Million)	SET/20	SET/21	SET/22	SET/23
Total Assets	10,963	12,055	19,387	24,037
Liquid Assets	2,753	2,324	3,636	3,388
Total Expanded Credit Portfolio <sup>1</sup>	8,346	9,256	13,124	16,262
E-H / Expanded Credit Portfolio	0.4%	0.3%	0.2%	0.4%
Allowances for loan losses / E-H	333.7%	230.3%	330.8%	154.6%
Total Funding	9,112	10,190	15,526	17,399
Shareholders' Equity	715	816	998	1,164
Tier I	888	985	1,167	1,328
Total Capital	888	985	1,463	1,900
Basel Ratio	13.2%	13.4%	13.3%	14.2%
Return on Average Equity (p.a.)	8.3%	18.0%	22.16%	22.6%
Return on Average Assets (p.a.)	0.6%	1.2%	1.21%	1.1%
Net Income	43	106	152.81	184
Net Income before Tax	87	190	293	325
Expanded NIM (Before Allowances for loan losses) <sup>23</sup> (p.a.)	4.1%	4.5%	4.6%	4.3%
Efficiency Ratio (ER)	49.9%	48.9%	39.9%	41.4%
Service Revenues	57	95	111	89
Service Revenues (% of the Total Revenues <sup>4</sup> )	19.8%	23.5%	21.1%	14.2%

Ratings	Domestic Local Currency	Global Local Currency	Global Foreign Currency	Brazil Sovereign Rating
Moody'	<b>Aaa.br</b>	<b>Ba1</b>	<b>Ba1</b>	<b>Ba2</b>
Fitch	<b>AAA(bra)</b>	<b>BBB-</b>	<b>BB+</b>	<b>BB</b>

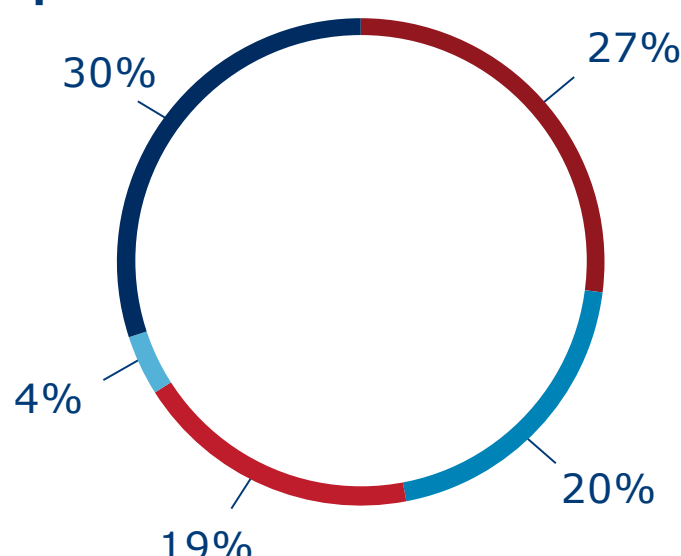
<sup>1</sup> Includes guarantees, letters of credit and credit risk bonds  
<sup>2</sup> Includes the result of equity pickup.  
<sup>3</sup> Including services fees and adjustment in open market operations.  
<sup>4</sup> Gross Financial Income before Allowances for Loan Losses + Service Revenue + Result of Equity Pickup.

## BANK OF COMMUNICATIONS / FINANCIAL HIGHLIGHTS

FINANCIAL HIGHLIGHTS (USD MILLION)	Set/20	Set/21	Set/22	Jun/23
Total Assets	1,585,229	1,768,992	1,787,825	1,911,672
Return on Average Assets	0.69%	0.79%	0.74%	0.69%
Shareholders' Equity <sup>1</sup>	121,160	145,611	140,820	144,355
Return on Average Equity <sup>2</sup>	9.39%	10.72%	10.34%	10.16%
Net Profit <sup>1</sup>	7,740	9,924	9,561	6,371
Loan Portfolio <sup>3</sup>	835,158	974,085	992,470	1,078,871
Bad Debt Ratio <sup>3</sup>	1.67%	1.60%	1.41%	1.35%
Provision Coverage of Impaired Loans <sup>3</sup>	150.80%	156.60%	181.54%	192.85%
Capital Adequacy Ratio <sup>3</sup>	14.47%	15.75%	14.41%	14.57%

### BoCom's Ownership Top Shareholders

- SSF<sup>4</sup>
- HSBC
- HKSCC Nominees Ltd<sup>5</sup>
- Ministry of Finance
- Others



Ratings	Long Term*	Short Term*
Moody's	A2	P-1
S&P	A-	A-2
Fitch	A	F1+

\* Foreign currency deposit.

<sup>1</sup> Attributable to shareholders of the bank  
<sup>2</sup> Excluding the impact from preference shares.  
<sup>3</sup> Due to changes in the presentation basis on the items in financial statements, the comparative figures of prior period were restated to the current presentation basis.  
<sup>4</sup> National Council for Social Security Fund.  
<sup>5</sup> Hong Kong Securities Clearing Company Limited.

## TOTAL EXPANDED CREDIT PORTFOLIO

PORTFOLIO	SET/20	SET/21	SET/22	SET/23
● Corporate	4,924	5,729	7,923	9,050
● Large Corporate	2,574	1,849	2,355	3,215
● FI	392	414	913	1,005
● SME	75	763	961	1,021
● China Desk	350	444	842	1,848
● Others	31	57	130	123
<b>TOTAL (BRL Million)</b>	<b>8,346</b>	<b>9,256</b>	<b>13,124</b>	<b>16,262</b>

## BREAKDOWN BY SECTOR SET/23

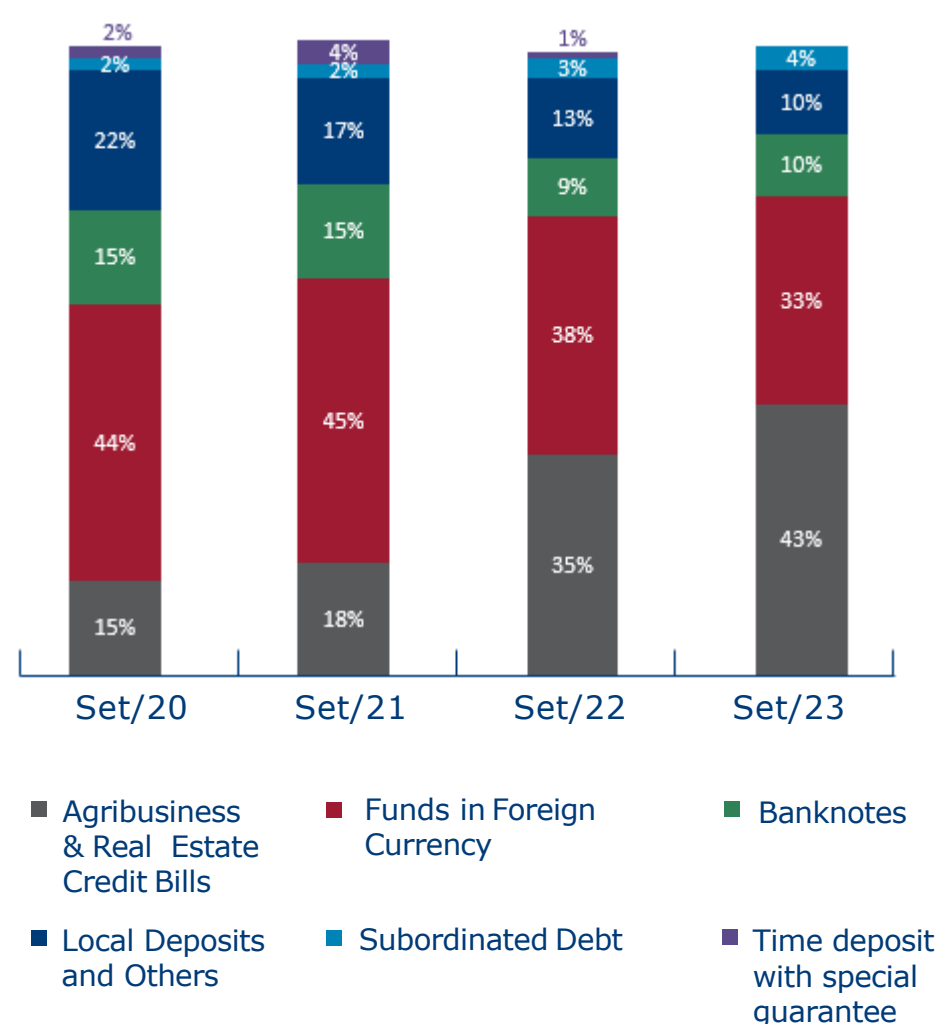
● Agriculture	25%
● Sugar and Ethanol	18%
● Utilities (energy)	10%
● Banks	7%
● Specialized Services	4%
● Foods – Sundry	3%
● Chemical and Petrochemical	3%
● Retail market	3%
● Transportation and Logistics	3%
● Vehicles and Parts	2%
● Building and Real Estate	2%
● Others	19%

The total value of the exposure to agribusiness (sugar and ethanol, food and agriculture) accounted for 46% of the loan portfolio.

## FUNDING BY TYPE OF INVESTOR

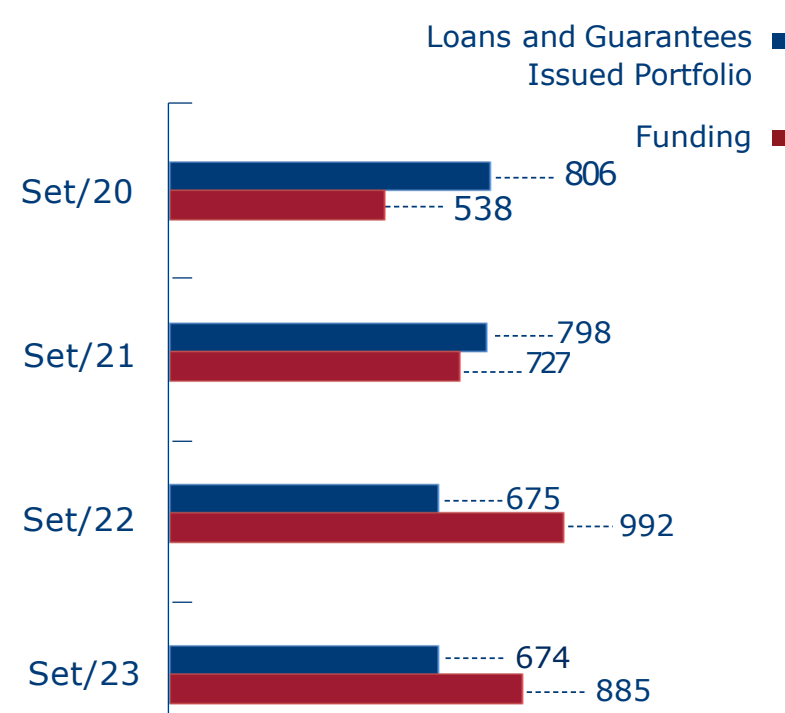
FUNDING SOURCES	SET/20	SET/21	SET/22	SET/23
● Institutional	4,284	5,347	9,053	10,891
Institutional Onshore	1,947	2,425	2,330	2,481
Institutional Offshore	888	1,016	1,174	890
Individuals	1,450	1,906	5,549	7,520
● Bank of Communications	3,303	3,769	5,111	5,177
● Corporate	1,525	868	1,228	1,087
● Others	-	206	134	244
<b>TOTAL (BRL Million)</b>	<b>9,112</b>	<b>10,190</b>	<b>15,526</b>	<b>17,399</b>

## Funding Sources



## Maturity Profile<sup>1</sup>

### Loans and Guarantees Issued Portfolio vs. Funding<sup>2</sup>



<sup>1</sup> Average term of issuance (days).

<sup>2</sup> Not considering demand deposits (days).