



Institutional Presentation

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Who We Are

1



Banco BOCOM BBM stems from two financial institutions with long histories in China and in Brazil. The convergent values of Bank of Communications and BBM are reflected in our ethics of valuing people and encouraging the pursuit of knowledge capable of generating intellectual and material development.

We rely on dynamism and transparency in our relationships with clients in order to obtain results. We are committed to diversity and inclusion, free from prejudice, and to social and environmental responsibility in the places where we operate and the products we offer.

We offer financial services and lines of credit for companies established in Brazil and abroad. In managing the assets of individual clients, we apply personalized solutions aligned with best practices.

Through BOCOM BBM Asset Management, we offer investment funds and the advantage of our expertise in quantitative risk, macroeconomic research, and credit analysis and monitoring.



Tradition and Solidity

BOCOM BBM stems from one of the largest and oldest banks in China and the oldest private financial group in Brazil.



Transparency in Transactions

Transparency in selecting the best products and services available on the market, with high governance standards: this is what distinguishes the advisory services we offer to our clients in accordance with each profile.



Excellence in Risk Control

We have a long tradition of excellence in risk management. In the past 20 years we have invested in continuous development of proprietary risk management methodologies, always at the cutting edge of the industry.



Highly Qualified Staff

Banco BOCOM BBM is a hub for identifying and training talented people. We place a high value on the systematic pursuit of advanced knowledge and prioritize people who add value to the organization in the course of their professional development.



Agility in Decision Making

We have a sound and transparent governance framework. Our executives are deeply committed to the activities affected by their decisions in the short and long term, and have the expertise to minimize any conflicts of interest between business units, executives and shareholders.



Flexibility to Meet Clients' Needs

With a team of trained and certified professionals, we seek personalized solutions to meet clients' requirements, which go beyond financial portfolio management and include succession and family planning.

History



Bank of Communications was founded in 1908 with the objective of boosting Chinese industry. It is one of the largest commercial banks in China and the world.



BoCom becomes the first large Chinese bank to be headquartered in Shanghai

BoCom lists on the Hong Kong Stock Exchange in 2005 and on the Shanghai Stock Exchange in 2007.



2016

The acquisition process of 80% of Banco BBM's equity by Bank of Communications is concluded, giving rise to Banco BOCOM BBM S.A.

2024

Banco BOCOM BBM becomes a full subsidiary of Bank of Communications, which now controls 100% of BOCOM BBM.



- ✓ Total Assets: R\$ 30 billion 
- ✓ ROE 22.7% (Mar/2025)
- ✓ Growth of 22.7% per year since 2016 in total assets. AAA national scale rating (by Moody's and Fitch)



1858

Banco BBM is established in 1858 in Salvador as Banco da Bahia, focusing on extension of credit to agricultural producers. It becomes one of the only Brazilian banks authorized to issue currency.

1973

The bank makes the strategic decision to focus on the wholesale segment.

1998

It becomes a multiple bank and changes its name to Banco BBM S.A.

BancoBBM

Our Business



Credit

Credit lines, guarantees and foreign trade products for legal entities:

- **SME:** revenue starting at BRL 50 million with liquid collateral;
- **Corporate:** revenue starting at BRL 400 million;
- **Large Corporate:** revenue starting at BRL 3 billion;
- **China Corporate Desk:** credits for Chinese companies based in Brazil;
- **FI:** relationship with financial institutions.



Sales & Trading

Pricing and trading of derivatives, foreign exchange transactions and other treasury products for clients.



Capital Market

Structuring and distribution of securities operations and other fixed income products.



Asset Management

Management of fixed income investment funds.



Wealth Management Services

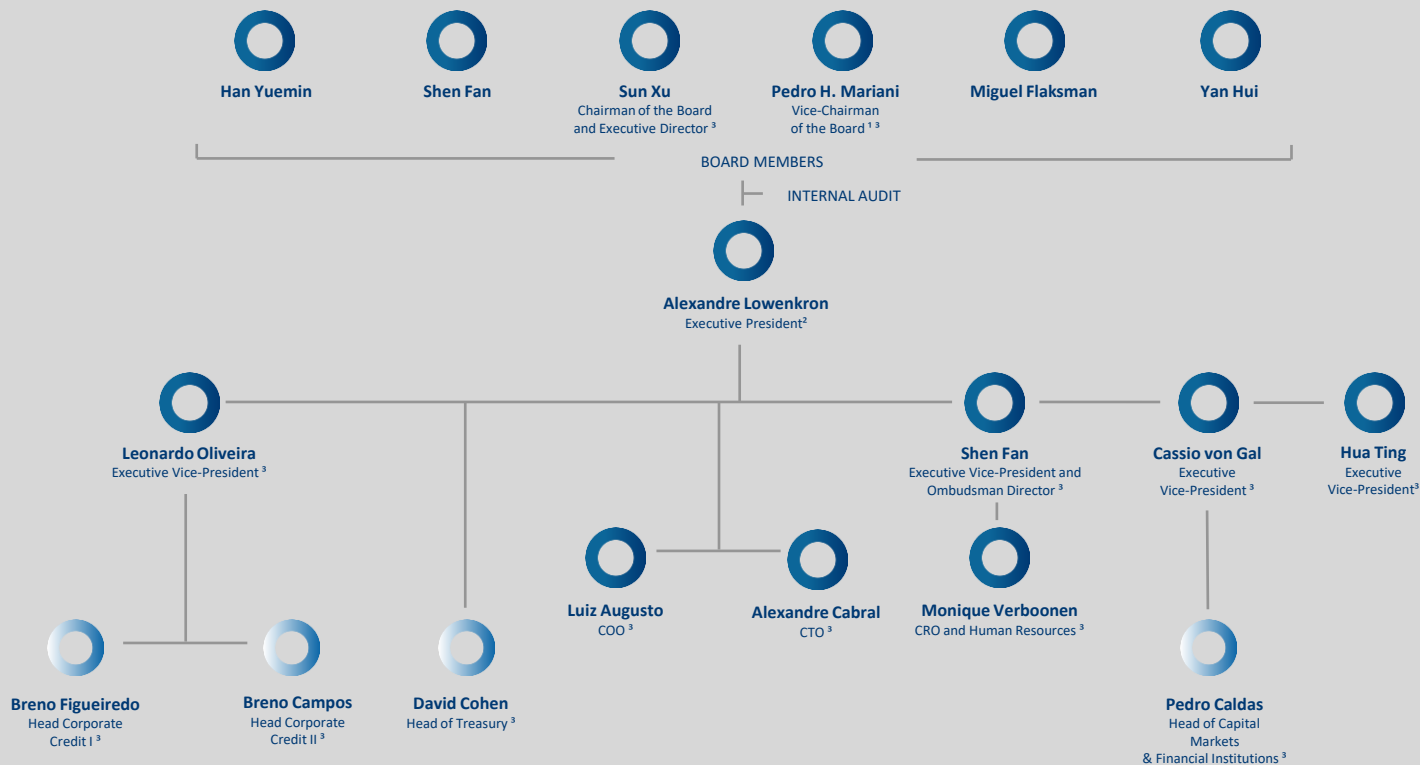
Banking services and distribution of financial products for Family Offices and High Income Individuals.

Ownership Structure



Participation of less than 0.2% were excluded from this organizational chart and the value was rounded to the controlling company.
Percentages considered excluding shares held in treasury.

Organization Flowchart



¹ Credit, Risk and Financial Committee Member.

² Executive Committee Coordinator.

³ Members of the Executive Committee.

Structure in force from 02/01/2025

Financial Highlights and Ratings

(BRL Millions)

	1Q22	1Q23	1Q24	1Q25
Total Assets	14,010	20,665	26,712	29,688
Liquid Assets	2,856	3,744	5,264	5,348
Total Expanded Credit Portfolio ¹	10,187	13,789	16,312	17,243
Overdue loans + 90 days (Overdue and upcoming installments) / Expanded Credit Portfolio	0.2%	0.2%	0.2%	0.3%
Stage 3 / Expanded Credit Portfolio ²	-	-	-	0.5%
Coverage Ratio (Allowances for loan losses / Stage 3) ²	-	-	-	105.0%
Total Funding	11,793	16,322	19,655	21,825
Shareholders' Equity	879	1,046	1,287	1,473
Tier I	1,049	1,213	1,447	1,640
Basel Ratio	15.3%	14.5%	16.0%	15.7%
Return on Average Equity (p.a.)	17.6%	14.0%	22.8%	22.7%
Return on Average Assets (p.a.)	1.1%	0.7%	1.1%	1.0%
Net Income	38	36	71	81
Net Income before Tax	72	83	133	152
Expanded NIM (Before Allowances for loan losses) ^{3 4} (p.a.)	4.7%	3.9%	4.0%	3.2%
Efficiency Ratio (ER)	46.2%	48.4%	39.4%	42.5%
Service Revenues	31	20	55	23
Service Revenues (% of the Total Revenues) ⁵	20.5%	11.5%	22.4%	10.0%

Moody's

AAA.br

Domestic

Baa3

Global
(Local Currency)

Baa3

Global
(Foreign Currency)

Fitch

AAA(bra)

Domestic

BBB-

Global
(Local Currency)

BB+

Global
(Foreign Currency)

¹ Includes guarantees, letters of credit and credit risk bonds.

² Ratios are presented in accordance with CMN resolution nº 4,966/21.

³ Includes the result of equity pickup.

⁴ Including services fees and adjusting for open market operations.

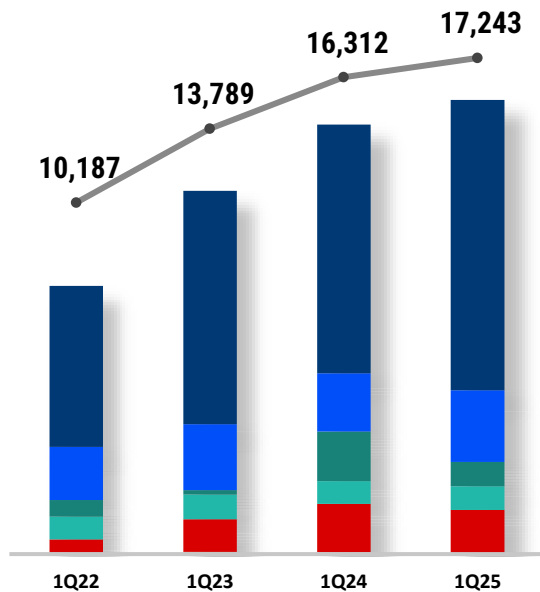
⁵ Gross Financial Income before Allowances for Loan Losses + Service Revenue + Result if Equity Pickup.

Credit

2

Credit Portfolio

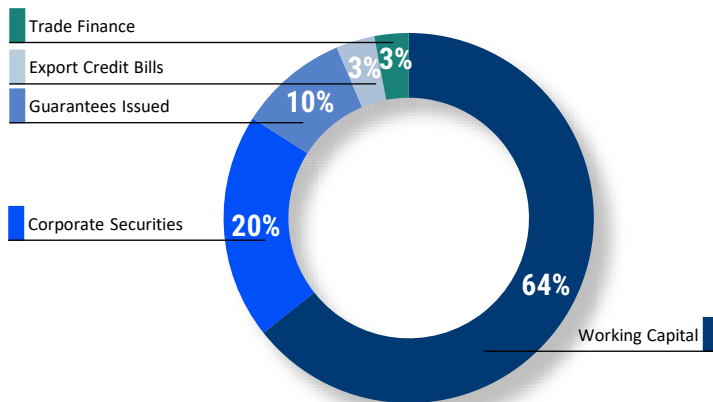
Total Expanded Credit Portfolio



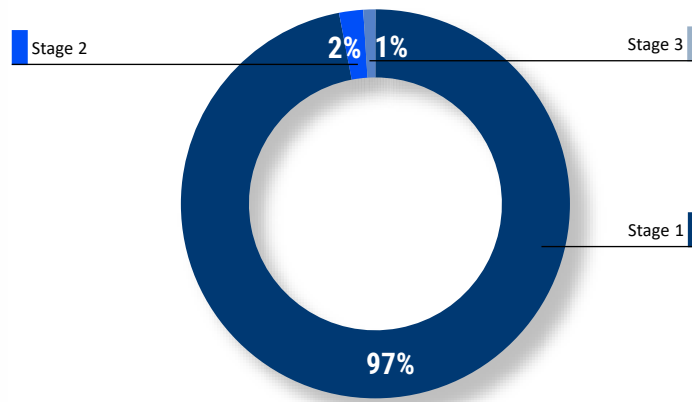
(BRL Millions)	1Q22	1Q23	1Q24	1Q25
Corporate	6,118	8,860	9,453	11,018
Large Corporate	2,017	2,496	2,207	2,731
FI	625	172	1,878	918
SME	868	939	873	903
China Desk	500	1,239	1,829	1,630
Others	59	83	72	43
Total	10,187	13,789	16,312	17,243

Credit Portfolio

Total Expanded Credit Portfolio

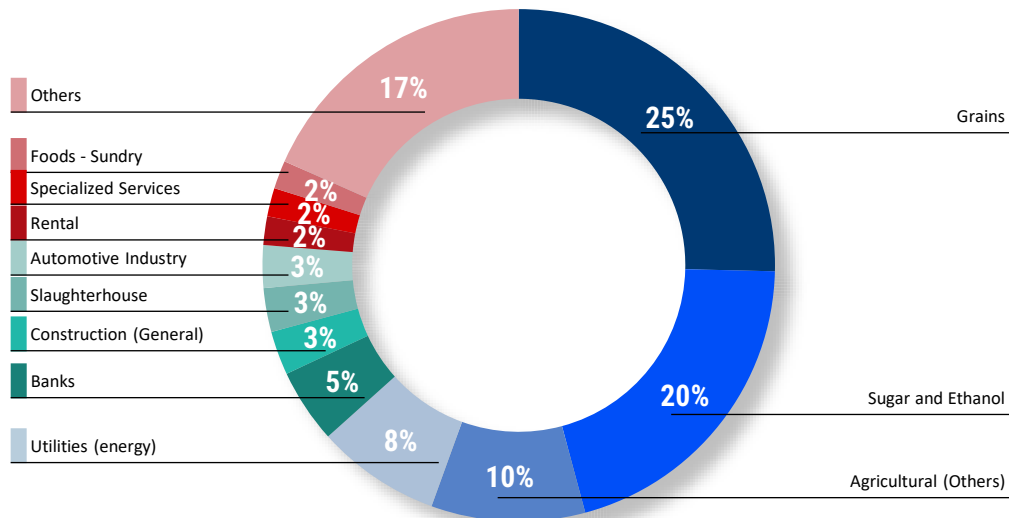


Loans and Guarantees Portfolio*



Credit Portfolio

Total Expanded Credit Portfolio



Total Credit Portfolio Collateralization



Total Expanded Credit Portfolio

41.5% collateralized



Large Corporate

1% collateralized



China Desk

1% collateralized



SME

88% collateralized

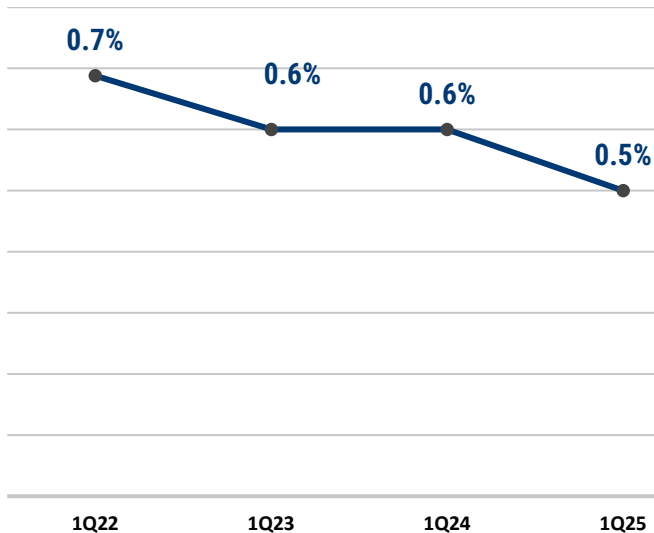


Corporate

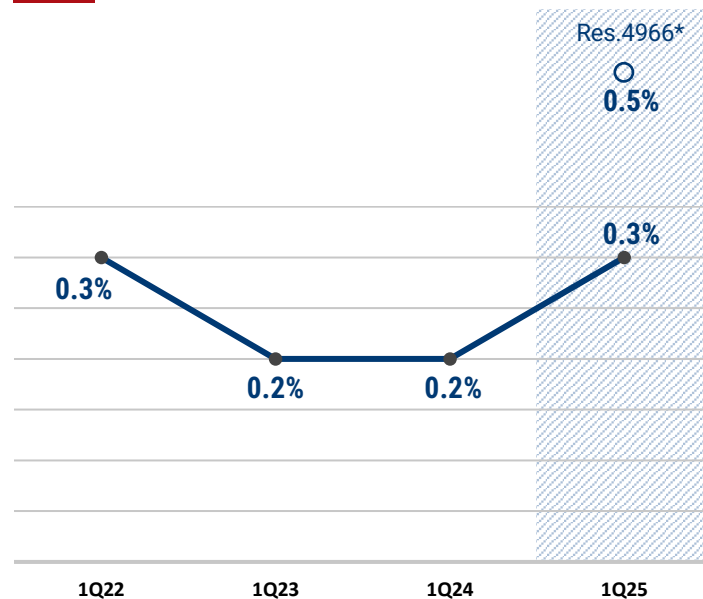
56% collateralized

Loans and Guarantees Portfolio

Allowances for Loan Losses

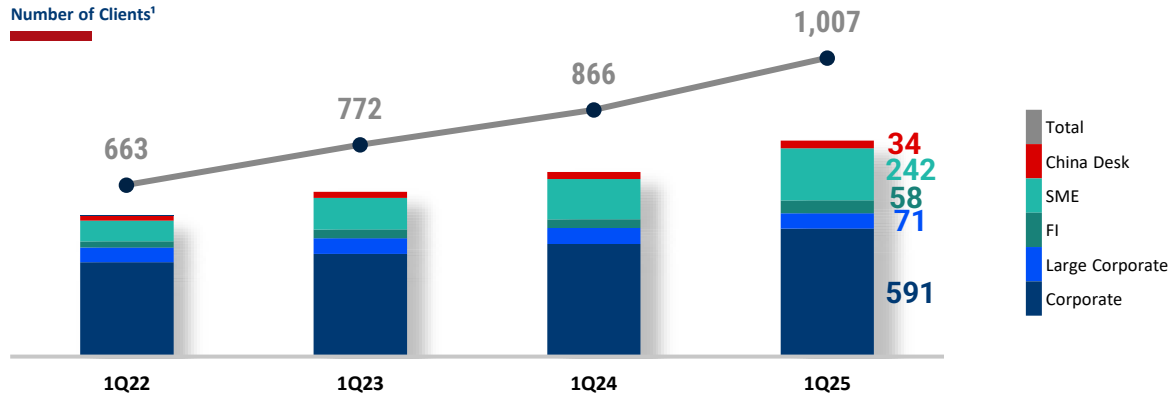


Overdue loans + 90 days (Overdue and upcoming installments) - ●
 Stage 3 / Expanded Credit Portfolio - ○



Portfolio Indicators

Number of Clients¹

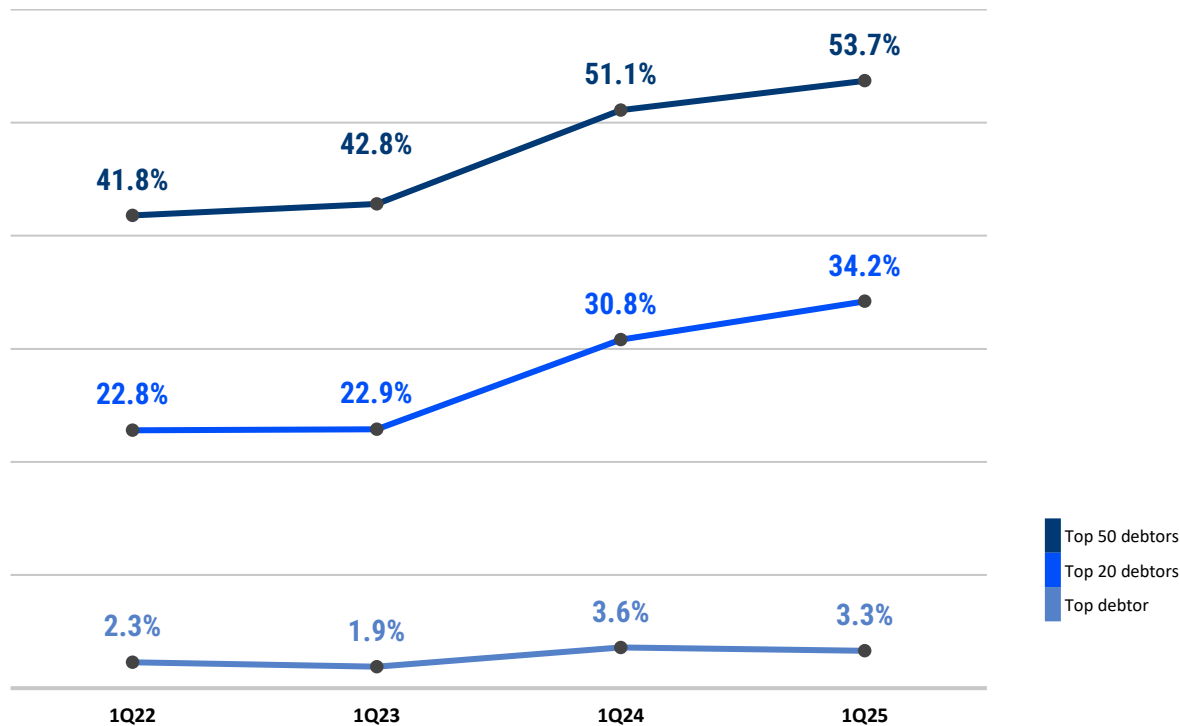


Average Ticket (BRL Million)

	1Q22	1Q23	1Q24	1Q25
Corporate	21	26	27	29
Large Corporate	44	57	74	88
FI	30	17	70	71
SME	10	7	5	5
China Desk	38	65	102	125
Outros	4	9	5	4
Total	147	182	283	322

Client Base | Expanded Credit Portfolio

Exposure by Group*

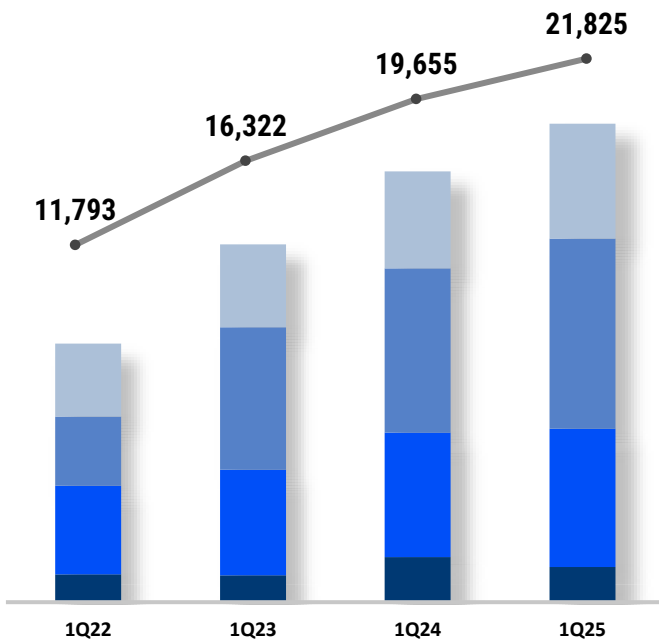


Funding

3

Total Funding

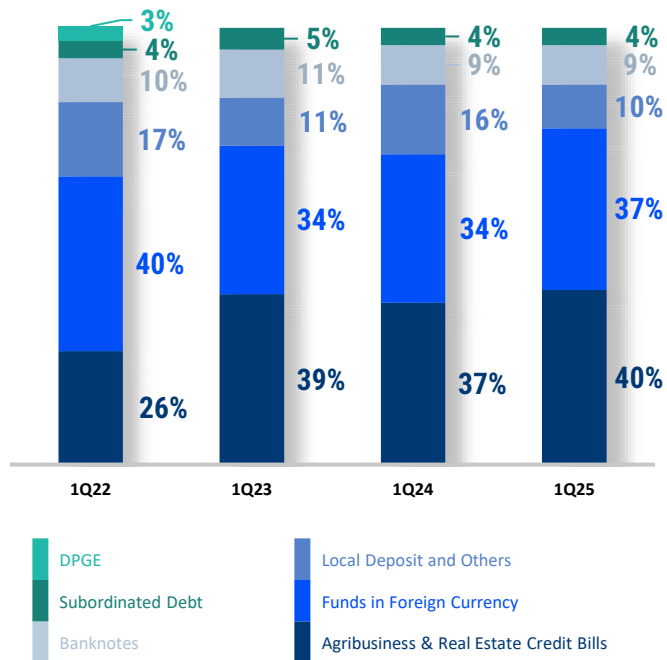
Funding by Type of Investor



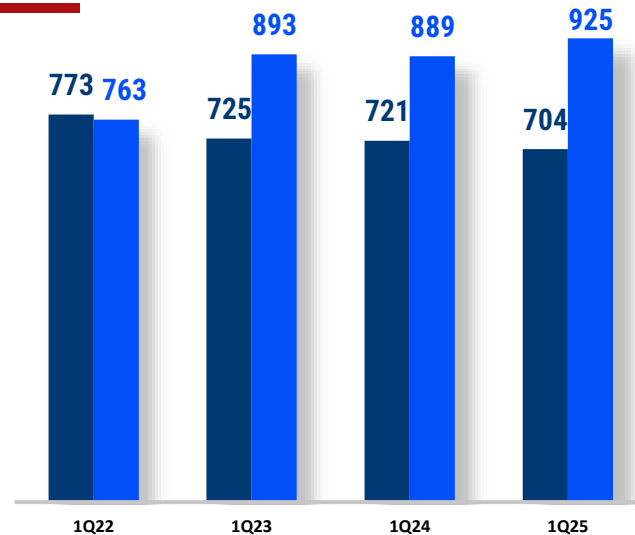
Funding Sources (BRL Million)	1Q22	1Q23	1Q24	1Q25
Institutional	3,332	3,790	4,431	5,238
Institutional Onshore	2,358	2,478	2,518	2,736
Institutional Offshore	974	1,312	1,913	2,502
Individuals	3,144	6,485	7,487	8,675
Bank of Communications	4,046	4,826	5,677	6,313
Corporate	1,271	1,221	2,060	1,599
Total	11,793	16,322	19,655	21,825

Funding and Asset Liability Management

Funding Sources

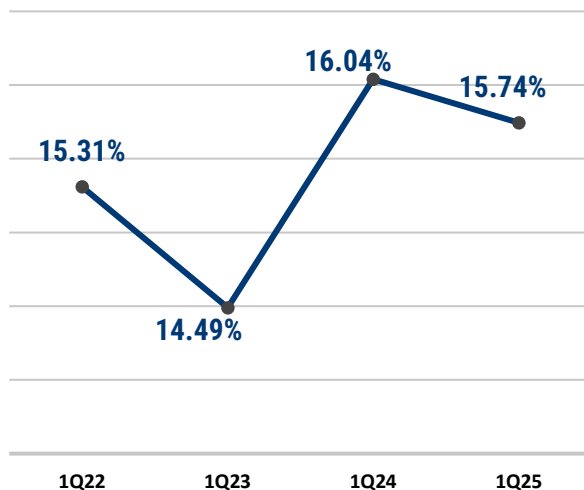


Maturity Profile (days)¹



Basel Ratio

Basel Ratio



Tier 1, Tier 2 and Total Capital (BRL Million)	1Q22	1Q23	1Q24	1Q25
Core Tier 1	845	1,008	1,243	1,436
Supplementary Capital ¹	204	205	204	204
Tier 1	1,049	1,213	1,447	1,640
Tier 2 ²	275	530	611	696
Total Capital	1,324	1,743	2,058	2,337
% RWACpad	84.4%	89.2%	84.1%	86.2%
% RWAMpad	4.4%	1.0%	5.1%	5.7%
% RWAOpad	11.2%	9.8%	10.8%	8.1%
Basel Ratio	15.31%	14.49%	16.04%	15.74%

Financial Services | Treasury

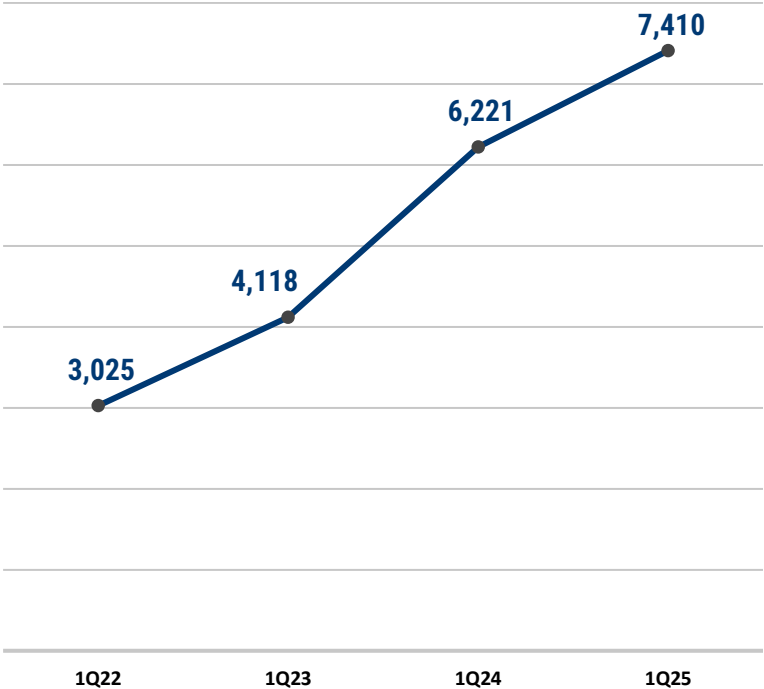
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Sales & Trading



Based on BOCOM BBM's extensive experience in treasury and excellence in macroeconomic research, we offer derivative products to protect our clients' balance sheets so that they can reduce the exposure of their results to variations in interest rates, currencies, and commodities.

Derivative Volume with Clients (BRL Million)

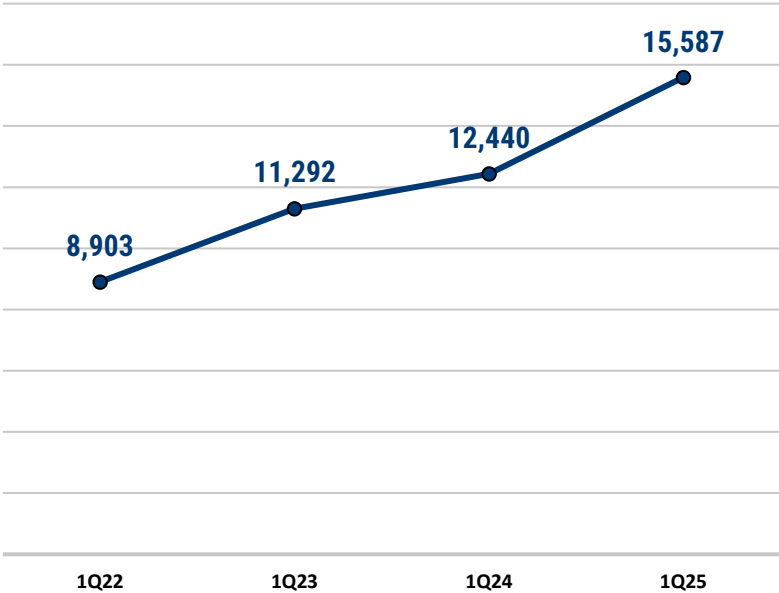


Capital Market



Complete Debt Capital Market solutions for first timers and recurring issuers, supported by BOCOM BBM’s excellence in credit analysis, products and guarantees control.

DCM
Accumulated Coordinated Volume (BRL Million)



Asset Management



Experience in Management

Experience in Treasury, ALM, Asset Selection, Liquidity Risk and Market Risk.

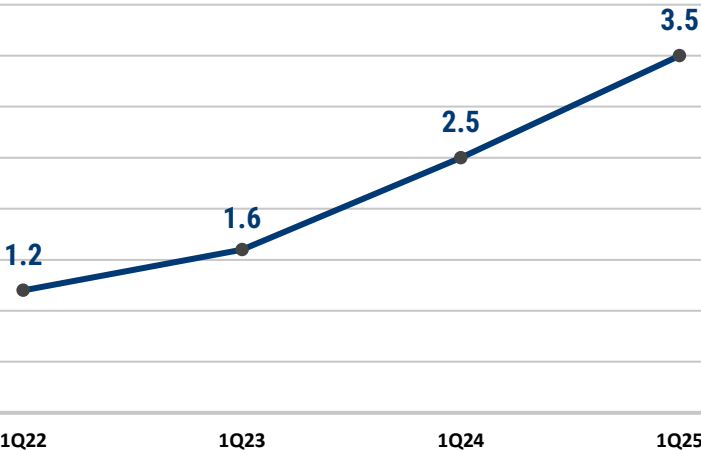
Robust Credit Analysis and Monitoring

Analysis of credit risk by dedicated teams for each different sector. Monitoring until the end of the operation, with deep expertise and agility in execution of guarantees.

Macroeconomic Research

A highly qualified macroeconomic research team who analyzes economic and political developments in Brazil, China and the world.

Total AUM (BRL Billion)



Our strategy focuses on private credit funds, which had **BRL 3.5 billions** under management at end of March 2025.

People | HR

5

Highly qualified professionals with competitive and performance driven compensation.



Attract High Talented Professionals

- Close relationships with the best universities;
- Support for research and academic development;
- Scholarships for undergraduates with the best performance indicators, undergraduate and graduate monitors, and candidates for an MSc or PhD in economics.



Motivate and Retain Top Performers

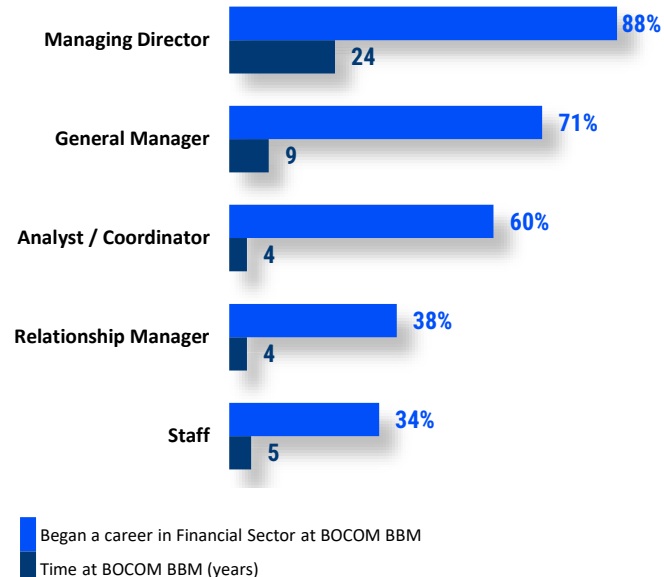
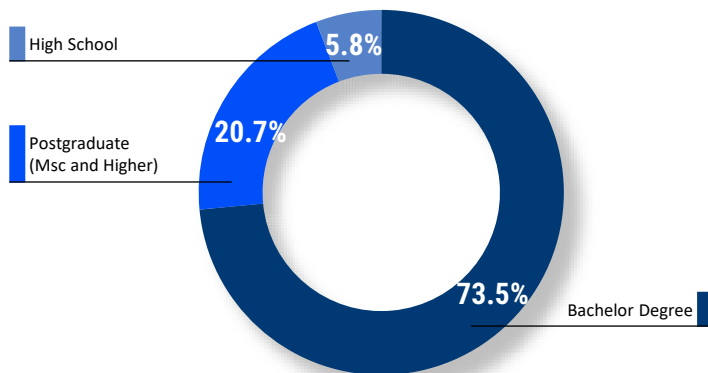
- Dynamic and intellectually challenging workplace climate;
- Unremitting pursuit of excellence, industry best practices, and innovations that make a difference in our business;
- Market competitive and meritocracy based compensation.



Align Interests

- Objectives of individuals and teams aligned with business strategy;
- Compensation model aligns interests of the executives with business results.

Competitive Advantages



Bank of Communications

6

Financial Highlights and Ratings

(USD Million)

	1Q22	1Q23	1Q24	1Q25
Total Assets	1,941,283	1,987,030	2,006,778	2,129,907
Return on Average Assets	0.78%	0.75%	0.71%	0.68%
Shareholders' Equity ¹	155,032	152,207	157,091	162,426
Return on Average Equity ²	11.67%	11.47%	10.79%	10.35%
Net Profit ¹	3,676	3,631	3,522	3,569
Loan Portfolio ³	1,066,929	1,117,832	1,156,198	1,242,391
Bad Debt Ratio ³	1.47%	1.34%	1.32%	1.30%
Provision Coverage of Impaired Loans ³	166.66%	183.25%	197.05%	200.41%
Capital Adequacy Ratio ³	15.24%	14.79%	16.09%	15.90%

Moody's

A2

Long Term
(Foreign Currency)

P-1

Long Term
(Foreign Currency)

S&P

A-

Long Term
(Foreign Currency)

A-2

Short Term
(Foreign Currency)

Fitch

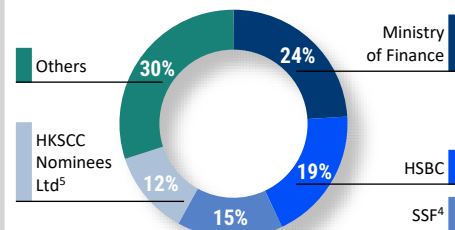
A

Long Term
(Foreign Currency)

F1+

Short Term
(Foreign Currency)

Top Shareholders



1 Attributable to shareholders of the bank

2 Excluding the impact from preference shares.

3 Due to changes in the presentation basis on the items in financial statements, the comparative figures of prior period were restated to the current presentation basis.

4 National Council for Social Security Fund.

5 Hong Kong Securities Clearing Company Limited.

Global Presence

Bank of Communications is one of China's five largest commercial banks

With about 3,000 domestic branches, it operates in more than fifteen countries. China is Brazil's leading trade partner and one of its largest foreign investors. Banco BOCOM BBM marked the onset of a new phase of growth in this relationship.

Australia

Brisbane Branch
 Sydney Branch
 Melbourne Branch

Rome Branch

BoCom (Luxemburgo) S.A.

Japan

Tokyo Branch

Brazil

Banco BOCOM BBM S.A.

Luxembourg

Luxemburgo Branch
 BoCom (Luxemburgo) S.A.

Canada

Toronto Representative Office

Singapore

Singapura Branch

China

BOCOM International (Hong Kong)
 China BOCOM
 Hong Kong Branch
 Macau Branch
 Taipei Branch

South Korea

Seoul Branch

South Africa

Joanesburgo Branch

Czech Republic

Praga Branch

UAE

Dubai Branch

France

Paris Branch
 BoCom (Luxemburgo) S.A.

United Kingdom

London Branch

Germany

Frankfurt Branch

USA

San Francisco Branch
 New York Branch

Italy

Vietnam

Ho Chi Minh City Branch

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