

Banco BOCOM BBM stems from two financial institutions with long histories in China and in Brazil. The convergent values of Bank of Communications and BBM are reflected in our ethics of valuing people and encouraging the pursuit of knowledge capable of generating intellectual and material development.

We offer financial services and lines of credit for companies established in Brazil and abroad. In managing the assets of individual clients, we apply personalized solutions aligned with best practices.

Through BOCOM BBM Asset Management, we offer investment funds and the advantage of our expertise in quantitative risk, macroeconomic research, and credit analysis and monitoring.

Financial Highlights and Ratings

(BRL Millions)

	1Q22	1Q23	1Q24	1Q25
Total Assets	14,010	20,665	26,712	29,688
Liquid Assets	2,856	3,744	5,264	5,348
Total Expanded Credit Portfolio <sup>1</sup>	10,187	13,789	16,312	17,243
Overdue loans + 90 days (Overdue and upcoming installments) / Expanded Credit Portfolio	0.2%	0.2%	0.2%	0.3%
Stage 3 / Expanded Credit Portfolio <sup>2</sup>	-	-	-	0.5%
Coverage Ratio (Allowances for Loan Losses / Stage 3) <sup>2</sup>	-	-	-	105.0%
Total Funding	11,793	16,322	19,655	21,825
Shareholders' Equity	879	1,046	1,287	1,473
Tier I	1,049	1,213	1,447	1,640
Basel Ratio	15.3%	14.5%	16.0%	15.7%
Return on Average Equity (p.a.)	17.6%	14.0%	22.8%	22.7%
Return on Average Assets (p.a.)	1.1%	0.7%	1.1%	1.0%
Net Income	38	36	71	81
Net Income before Tax	72	83	133	152
Expanded NIM (Before Allowances for loan losses) <sup>3 4</sup> (p.a.)	4.7%	3.9%	4.0%	3.2%
Efficiency Ratio (ER)	46.2%	48.4%	39.4%	42.5%
Service Revenues	31	20	55	23
Service Revenues (% of the Total Revenues) <sup>5</sup>	20.5%	11.5%	22.4%	10.0%

Moody's  
**AAA.br**  
Domestic

**Baa3**  
Global (Local Currency)

**Baa3**  
Global (Foreign Currency)

Fitch  
**AAA(bra)**  
Domestic

**BBB-**  
Global (Local Currency)

**BB+**  
Global (Foreign Currency)

1 Includes guarantees, letters of credit and credit risk bonds.  
2 Ratios are presented in accordance with CMN resolution nº 4,966/21.  
3 Includes the result of equity pickup.  
4 Including services fees and adjusting for open market operations.  
5 Gross Financial Income before Allowances for Loan Losses + Service Revenue + Result if Equity Pickup.

Our Business



**Credit**  
Credit lines, guarantees and foreign trade products for legal entities:

- **SME:** revenue starting at BRL 50 million with liquid collateral;
- **Corporate:** revenue starting at BRL 400 million;
- **Large Corporate:** revenue starting at BRL 3 billion;
- **China Corporate Desk:** credits for Chinese companies based in Brazil;
- **FI:** relationship with financial institutions.



**Sales & Trading**  
Pricing and trading of derivatives, foreign exchange transactions and other treasury products for clients.



**Capital Market**  
Structuring and distribution of securities operations and other fixed income products.



**Asset Management**  
Management of fixed income investment funds.



**Wealth Management Services**  
Banking services and distribution of financial products for Family Offices and High Income Individuals

A solid and reliable bank

- Banco BOCOM BBM was the **first financial institution in Latin America** to become a full member of CIPS (Cross-Border Interbank Payment System).
- In 2023, the Bank of Communications (BoCom) **joined the G-SIBs list - Global Systemically Important Banks**, the only institution to be included in the list that year.
- According to **The Banker**, BoCom was voted the **9th largest bank in the world** in terms of Tier 1 capital in 2023.
- In September 2024, **Moody's upgraded Banco BOCOM BBM global rating to Baa3**, making it one of the four global investment grade banks in Brazil.

Total Expanded Credit Portfolio

(BRL Millions)	1Q22	1Q23	1Q24	1Q25
Corporate	6,118	8,860	9,453	11,018
Large Corporate	2,017	2,496	2,207	2,731
FI	625	172	1,878	918
SME	868	939	873	903
China Desk	500	1,239	1,829	1,630
Others	59	83	72	43
Total	10,187	13,789	16,312	17,243

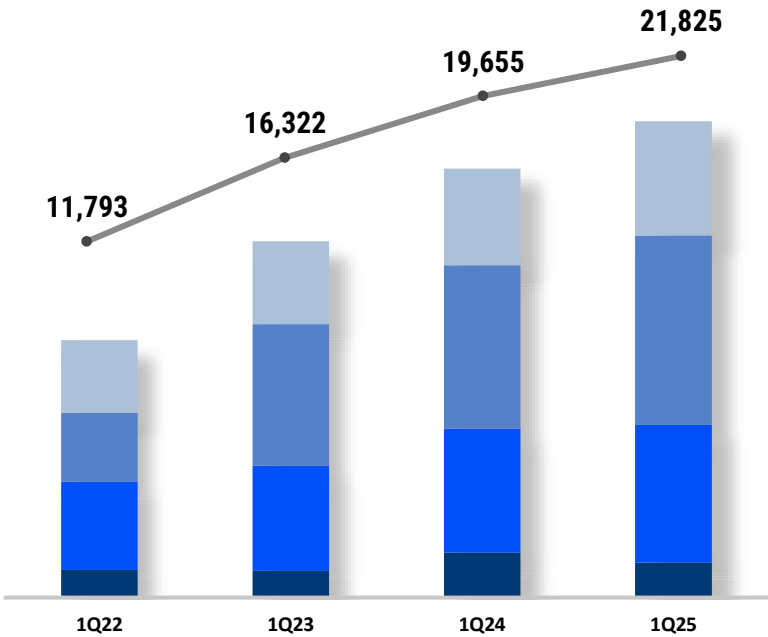
Breakdown by Sector

Grains	25%
Sugar and Ethanol	20%
Agricultural (Others)	10%
Utilities (energy)	8%
Banks	5%
Construction (General)	3%
Slaughterhouse	3%
Automotive Industry	3%
Rental	2%
Specialized Services	2%
Foods - Sundry	2%
Others	17%

The total value of the exposure to agribusiness (sugar and ethanol, grains and agricultural) accounted for 55% of the loan portfolio.

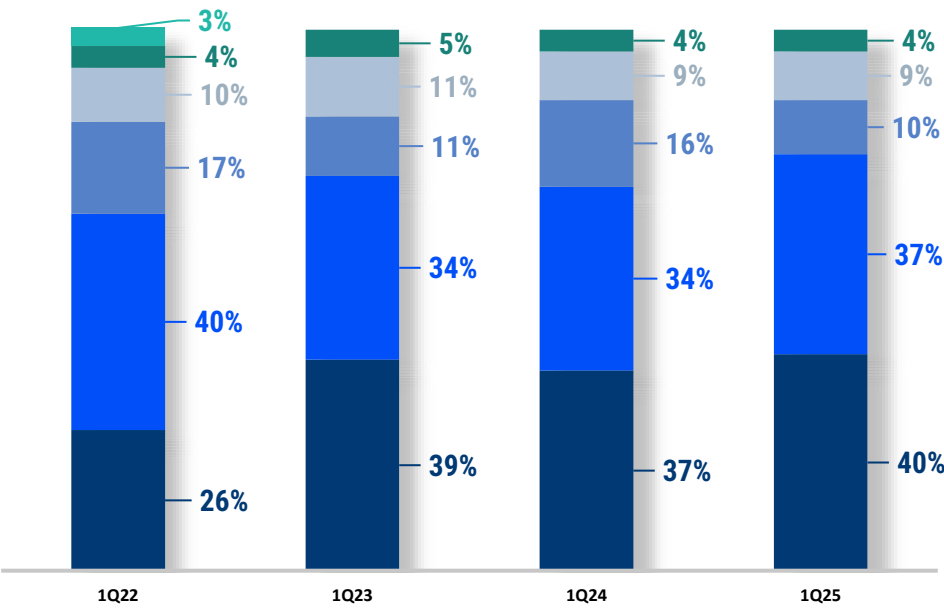
Funding by Type of Investor

Funding Sources (BRL Million)	1Q22	1Q23	1Q24	1Q25
Institutional	3,332	3,790	4,431	5,238
Institutional Onshore	2,358	2,478	2,518	2,736
Institutional Offshore	974	1,312	1,913	2,502
Individuals	3,144	6,485	7,487	8,675
Bank of Communications	4,046	4,826	5,677	6,313
Corporate	1,271	1,221	2,060	1,599
Total	11,793	16,322	19,655	21,825

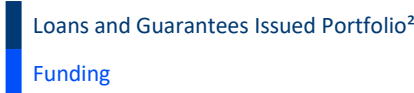
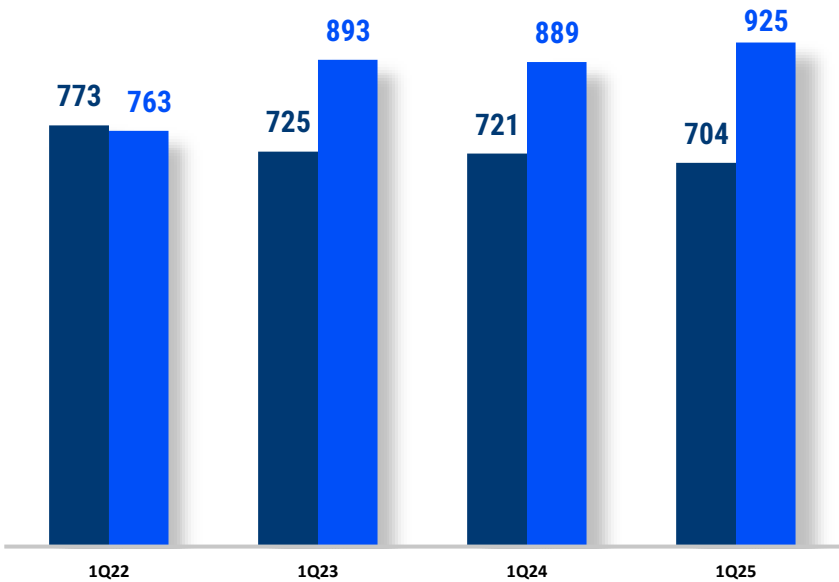


Funding and Asset Liability Management

Funding Sources

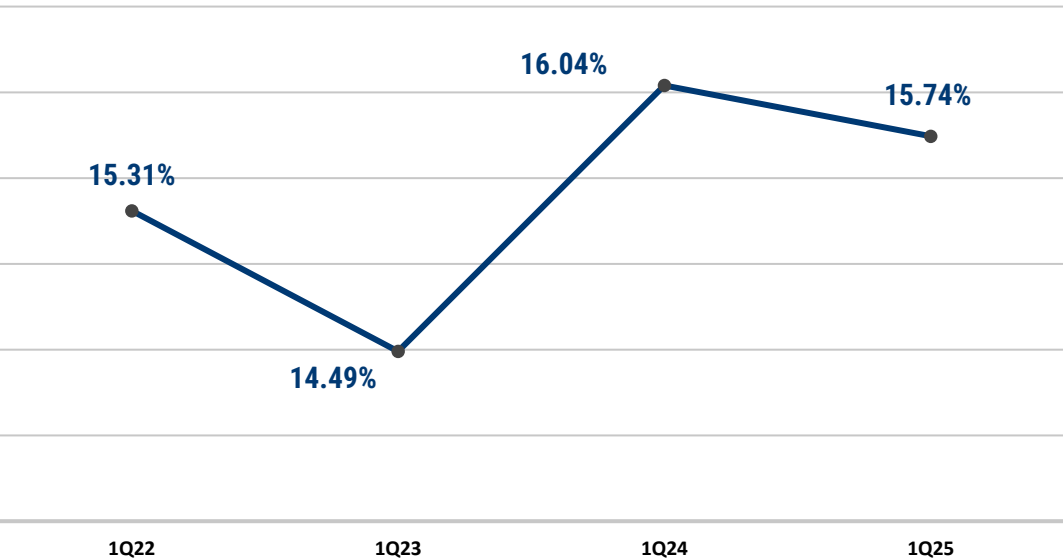


Maturity Profile (days)<sup>1</sup>



1 Average term of issuance (days).  
2 Not considering demand deposits (days).

Basel Ratio

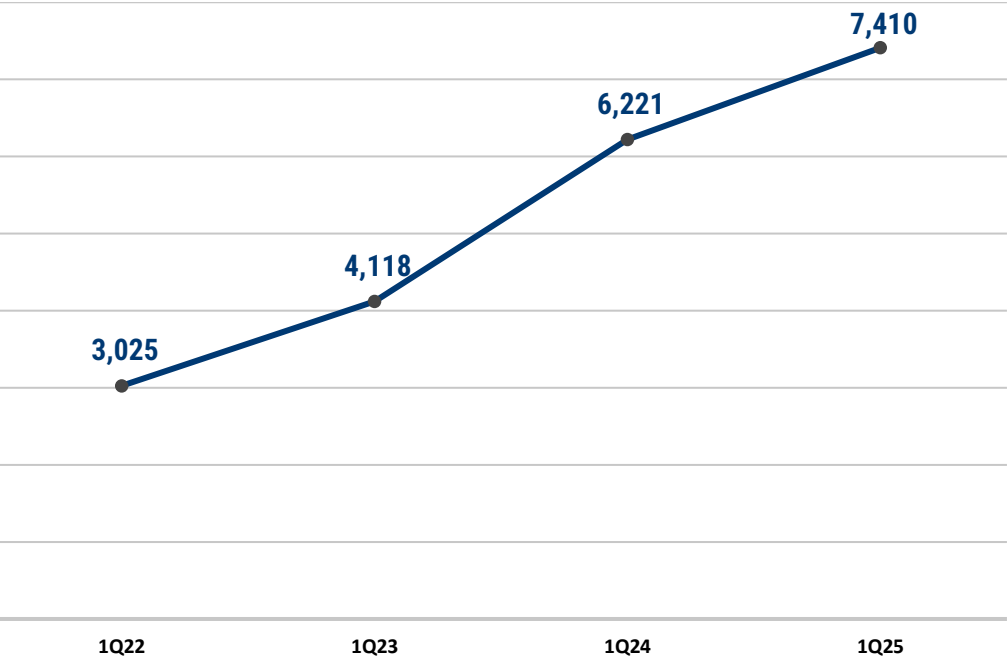


Tier 1, Tier 2 and Total Capital (BRL Million)	1Q22	1Q23	1Q24	1Q25
Core Tier 1	845	1,008	1,243	1,436
Additional Tier 1 <sup>1</sup>	204	205	204	204
Tier 1	1,049	1,213	1,447	1,640
Tier 2 <sup>2</sup>	275	530	611	696
Total Capital	1,324	1,743	2,058	2,337
% RWACpad	84.4%	89.2%	84.1%	86.2%
% RWAMpad	4.4%	1.0%	5.1%	5.7%
% RWAOpad	11.2%	9.8%	10.8%	8.1%
Basel Ratio	15.31%	14.49%	16.04%	15.74%

1 Refers to Subordinated Debt with a perpetual term issued in January 2019.  
2 Refers to 10-year Subordinated Debt issued in February 2022 and November 2022.

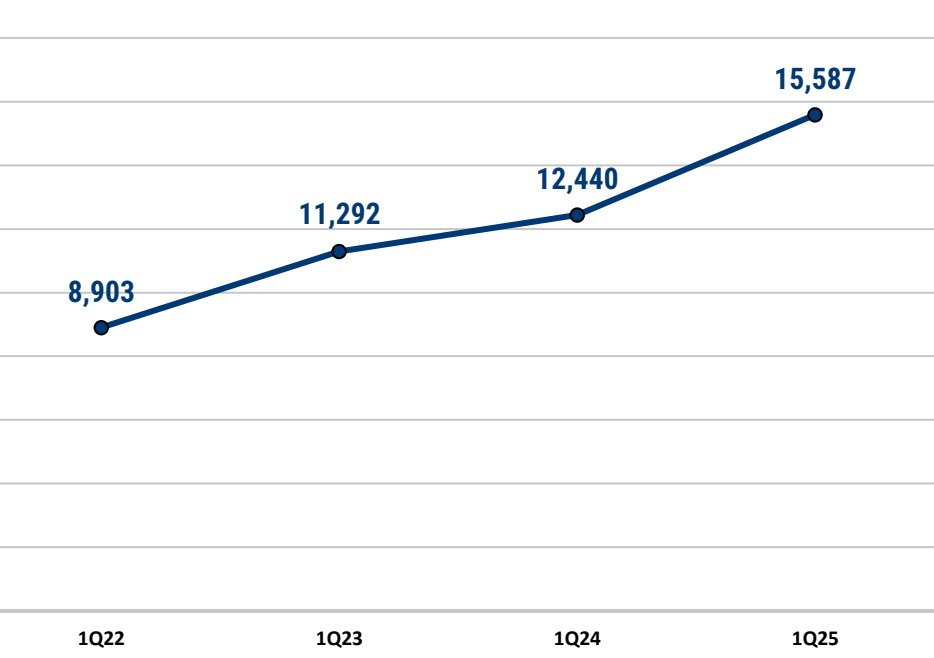
Sales & Trading

Derivative Volume with Clients (BRL Millions)



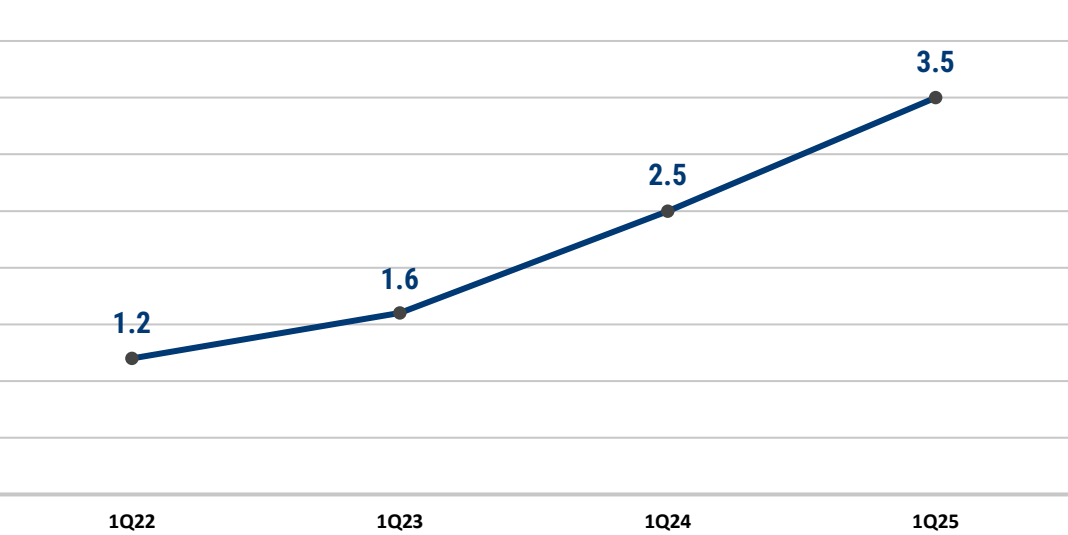
Capital Market

DCM  
Accumulated Coordinated Volume (BRL Million)



Asset Management

Total AUM (BRL Billions)



Experience in Management

Experience in Treasury, ALM, Asset Selection, Liquidity Risk and Market Risk.

Robust Credit Analysis and Monitoring

Analysis of credit risk by dedicated teams for each different sector.

Macroeconomic Research

A highly qualified macroeconomic research team.

Our strategy focuses on Private Credit Funds, which had **BRL 3.5 billion** under management at end of March 2025.