

Banco BOCOM BBM stems from two financial institutions with long histories in China and in Brazil. The convergent values of Bank of Communications and BBM are reflected in our ethics of valuing people and encouraging the pursuit of knowledge capable of generating intellectual and material development.

We offer financial services and lines of credit for companies established in Brazil and abroad. In managing the assets of individual clients, we apply personalized solutions aligned with best practices.

Through BOCOM BBM Asset Management, we offer investment funds and the advantage of our expertise in quantitative risk, macroeconomic research, and credit analysis and monitoring.

Financial Highlights and Ratings

(BRL Millions)

	4Q22	4Q23	4Q24	4Q25
Total Assets	20,738	27,328	34,006	32,073
Liquid Assets	3,712	5,008	6,685	4,420
Total Expanded Credit Portfolio ¹	13,542	16,691	18,349	19,419
Overdue loans + 90 days ²	0.2%	0.2%	0.4%	0.6%
Stage 3 / Credit Portfolio ³	-	-	-	0.9%
PDD coverage ratio / Stage 3 ³	-	-	-	95.6%
Total Funding	16,233	19,429	22,958	24,456
Shareholders' Equity	1,010	1,210	1,394	1,643
Core Tier I	1,185	1,379	1,557	1,817
Basel Ratio (Core Tier I)	14.7%	14.8%	14.7%	16.1%
Return on Average Equity (p.a.)	23.8%	24.7%	20.9%	26.1%
Return on Average Assets (p.a.)	1.3%	1.1%	0.9%	1.2%
Net Income	221	274	273	397
Net Income before Tax	382	464	463	609
Expanded NIM (Before Allowances for loan losses) ⁴ (p.a.)	4.8%	4.1%	3.3%	3.8%
Efficiency Ratio (ER)	43.5%	41.9%	43.0%	37.6%
Service Revenues	158	147	158	96
Revenues not linked to credit spread	43.6%	45.9%	47.5%	47.6%

Moody's

AAA.br
Domestic

Baa3
Global (Local Currency)

Baa3
Global (Foreign Currency)

Fitch

AAA(bra)
Domestic

BBB-
Global (Local Currency)

BB+
Global (Foreign Currency)

¹ Includes guarantees, letters of credit and credit risk bonds.

² Overdue and upcoming installments / Credit Portfolio

³ Ratios are presented in accordance with CMN resolution nº 4,966/21.

⁴ Gross Financial Income before Allowances for Loan Losses + Service Revenue + Result of Equity Equivalence.

Our Business



Credit

Credit lines, guarantees and foreign trade products for legal entities:

- **SME:** revenue starting at BRL 50 million with liquid collateral;
- **Corporate:** revenue starting at BRL 400 million;
- **Large Corporate:** revenue starting at BRL 3 billion;
- **China Corporate Desk:** credits for Chinese companies based in Brazil;
- **FI:** relationship with financial institutions.



Sales & Trading

Pricing and trading of derivatives, foreign exchange transactions and other treasury products for clients.



Capital Market

Structuring and distribution of securities operations and other fixed income products.



Asset Management

Management of fixed income investment funds.



Wealth Management Services

Banking services and distribution of financial products for Family Offices and High Income Individuals

A solid and reliable bank

Banco BOCOM BBM was the **first financial institution in Latin America** to become a full member of CIPS (Cross-Border Interbank Payment System).

In 2023, the Bank of Communications (BoCom) **joined the G-SIBs list - Global Systemically Important Banks**, the only institution to be included in the list that year.

According to **The Banker**, BoCom was voted the **9th largest bank in the world** in terms of Tier 1 capital in 2025.

In September 2024, **Moody's upgraded Banco BOCOM BBM global rating to Baa3**, making it one of the four global investment grade banks in Brazil.

Total Expanded Credit Portfolio

(BRL Millions)	4Q22	4Q23	4Q24	4Q25
Corporate	8,272	9,450	11,618	11,133
Large Corporate	2,771	2,809	3,430	3,550
FI	779	1,584	821	1,793
SME	1,008	980	1,083	1,140
China Desk	674	1,811	1,343	1,777
Others	37	57	54	26
Total	13,542	16,691	18,349	19,419

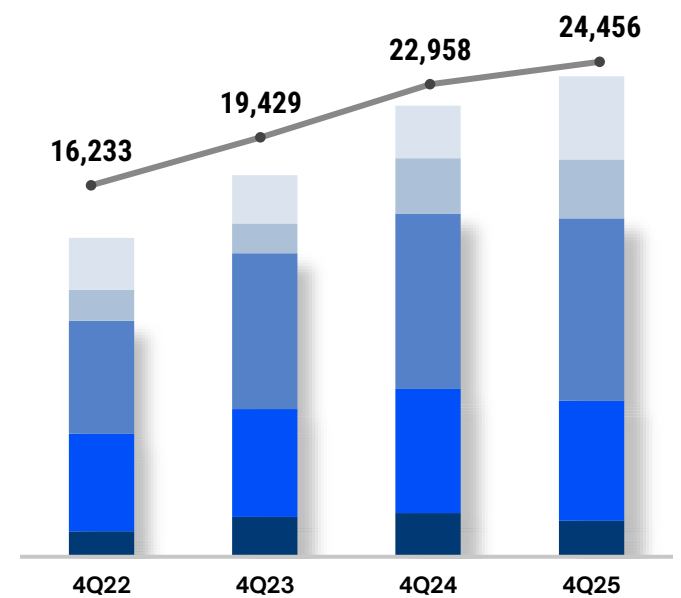
Breakdown by Sector

Grains	23%
Sugar and Ethanol	12%
Agricultural (Others)	10%
Utilities (energy)	8%
Banks	7%
Slaughterhouse	4%
Biofuels	3%
Oil & Gas	2%
Retail	2%
Construction (General)	2%
Steel and Metallurgy	2%
Others	24%

The total value of the exposure to agribusiness (sugar and ethanol, grains and agricultural) accounted for 45% of the loan portfolio.

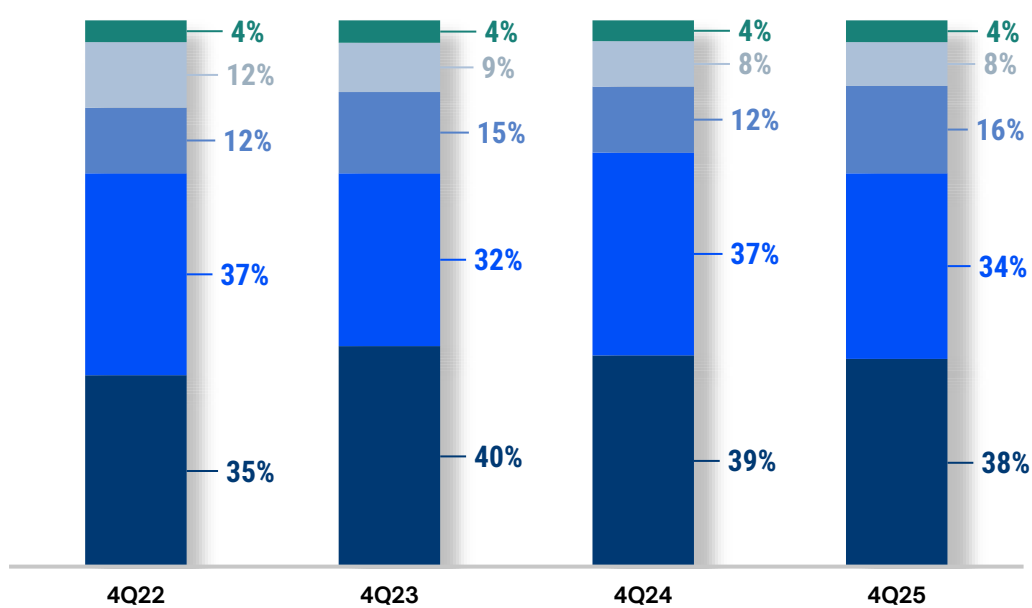
Funding by Type of Investor

Funding Sources (BRL Million)	4Q22	4Q23	4Q24	4Q25
Institutional Onshore	2,643	2,463	2,667	4,242
Institutional Offshore	1,571	1,524	2,829	3,004
Individuals	5,758	7,927	8,922	9,274
Bank of Communications	4,960	5,487	6,319	6,105
Corporate	1,301	2,028	2,221	1,831
Total	16,233	19,429	22,958	24,456

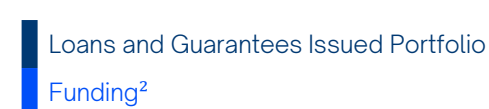
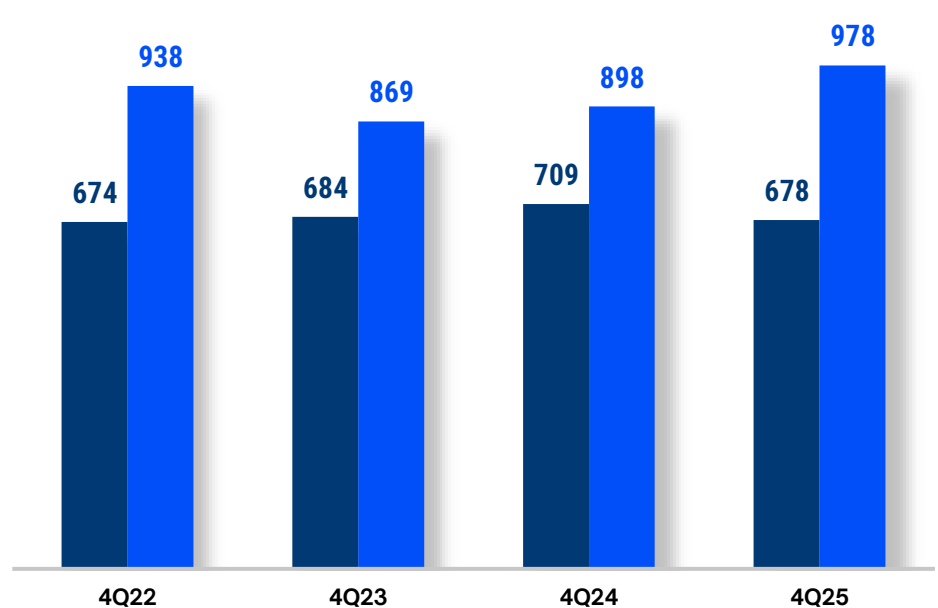


Funding and Asset Liability Management

Funding Sources by Product

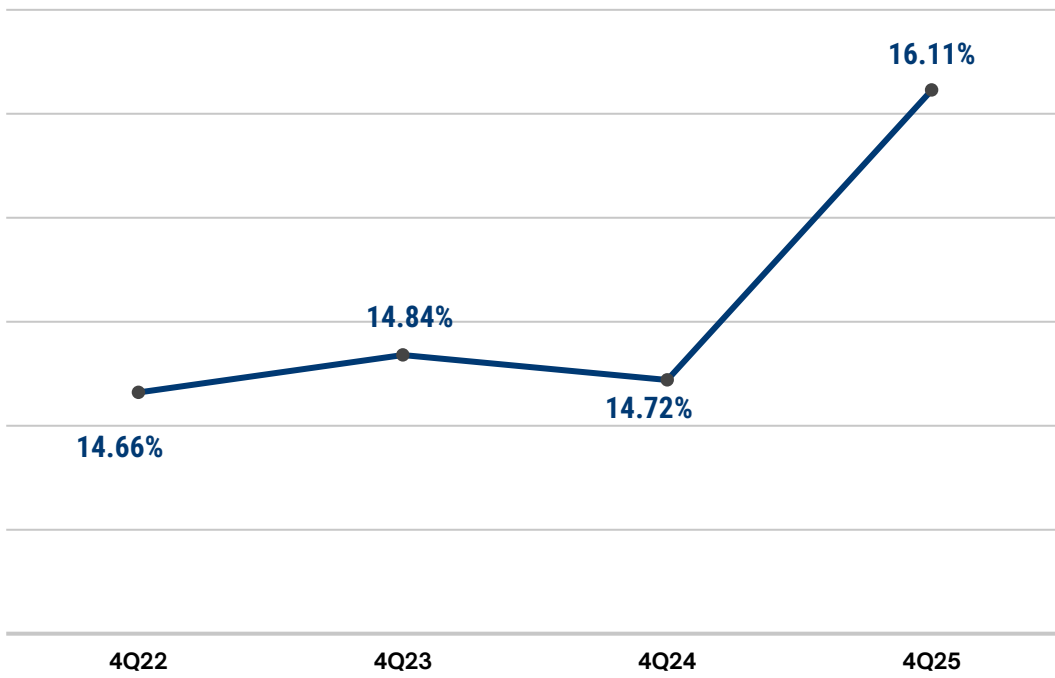


Maturity Profile (days)¹



¹ Average term of issuance (calendar days).
² Not considering demand deposits.

Basel Ratio

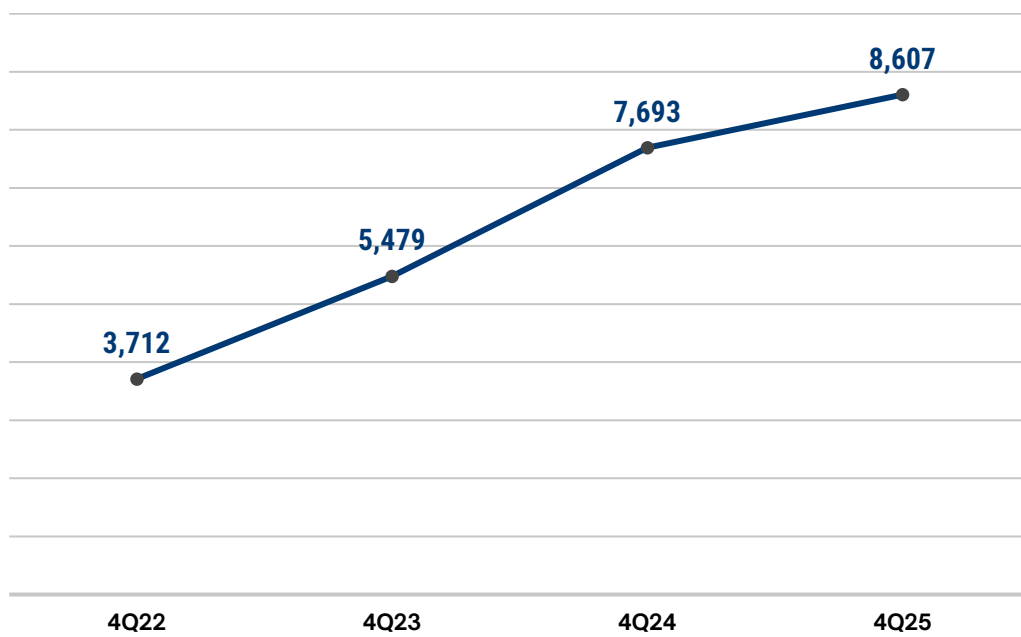


Tier 1, Tier 2 and Total Capital (BRL Million)	4Q22	4Q23	4Q24	4Q25
Core Tier 1	973	1,168	1,347	1,603
Supplementary Capital ¹	212	211	210	214
Tier 1	1,185	1,379	1,557	1,817
Tier 2 ²	511	592	672	788
Total Capital	1,696	1,971	2,229	2,604
% RWACpad	89.9%	85.5%	85.7%	87.8%
% RWAMpad	0.9%	5.1%	4.3%	4.4%
% RWAOpad	9.2%	9.4%	9.9%	7.8%
Basel Ratio	14.66%	14.84%	14.72%	16.11%

1 Refers to Subordinated Debt with a perpetual term issued in January 2019.
 2 Refers to 10-year Subordinated Debt issued in February 2022 and November 2022.

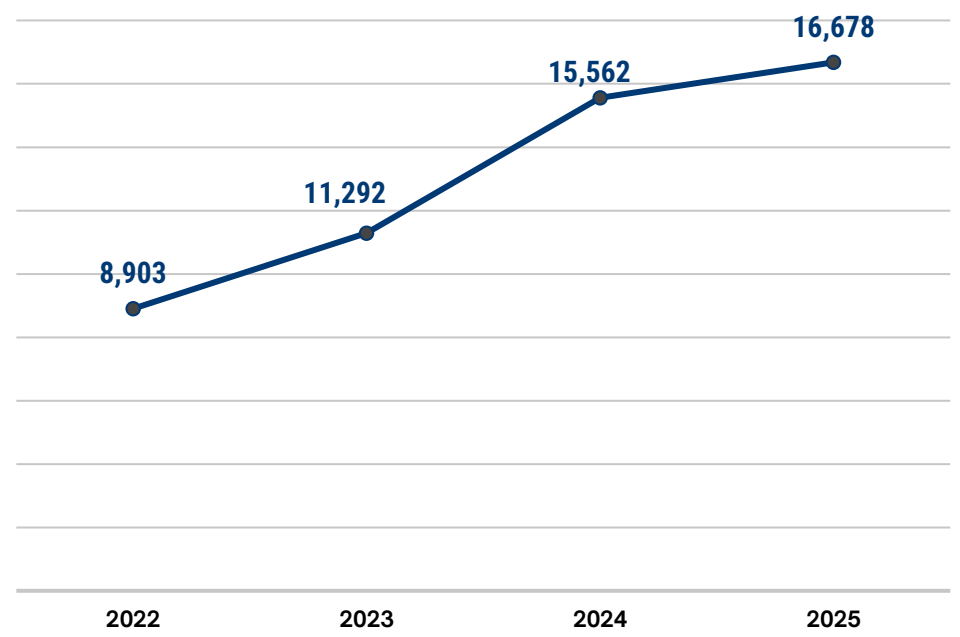
Sales & Trading

Derivative Volume with Clients (BRL Millions)



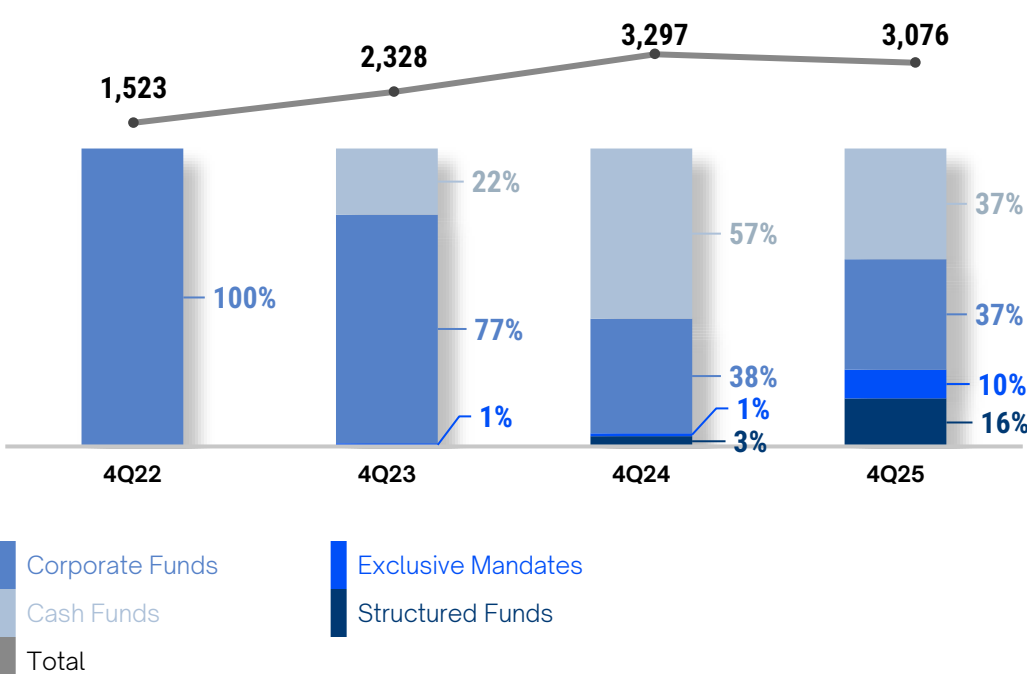
Capital Market

DCM Accumulated Coordinated Volume (BRL Million)



Asset Management

Total AUM (BRL Millions)



Robust Credit Analysis and Monitoring

Analysis of credit risk by dedicated teams for each different sector. Monitoring until the end of the operation, with deep expertise and agility in execution of guarantees.

Experience in Management

Experience in Treasury, ALM, Asset Selection, Liquidity Risk and Market Risk.

Research

Excellence in the development of macroeconomic and quantitative research, with the creation of proprietary methodologies and models.