



Institutional Presentation

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Who We Are

1



Banco BOCOM BBM stems from two financial institutions with long histories in China and in Brazil. The convergent values of Bank of Communications and BBM are reflected in our ethics of valuing people and encouraging the pursuit of knowledge capable of generating intellectual and material development.

We rely on dynamism and transparency in our relationships with clients in order to obtain results. We are committed to diversity and inclusion, free from prejudice, and to social and environmental responsibility in the places where we operate and the products we offer.

We offer financial services and lines of credit for companies established in Brazil and abroad. In managing the assets of individual clients, we apply personalized solutions aligned with best practices.

Through BOCOM BBM Asset Management, we offer investment funds and the advantage of our expertise in quantitative risk, macroeconomic research, and credit analysis and monitoring.



Tradition and Solidity

BOCOM BBM stems from one of the largest and oldest banks in China and the oldest private financial group in Brazil.



Transparency in Transactions

Transparency in selecting the best products and services available on the market, with high governance standards: this is what distinguishes the advisory services we offer to our clients in accordance with each profile.



Excellence in Risk Control

We have a long tradition of excellence in risk management. In the past 20 years we have invested in continuous development of proprietary risk management methodologies, always at the cutting edge of the industry.



Highly Qualified Staff

Banco BOCOM BBM is a hub for identifying and training talented people. We place a high value on the systematic pursuit of advanced knowledge and prioritize people who add value to the organization in the course of their professional development.



Agility in Decision Making

We have a sound and transparent governance framework. Our executives are deeply committed to the activities affected by their decisions in the short and long term, and have the expertise to minimize any conflicts of interest between business units, executives and shareholders.



Flexibility to Meet Clients' Needs

With a team of trained and certified professionals, we seek personalized solutions to meet clients' requirements, which go beyond financial portfolio management and include succession and family planning.

History



Bank of Communications was founded in 1908 with the objective of boosting Chinese industry. It is one of the largest commercial banks in China and the world.



BoCom becomes the first large Chinese bank to be headquartered in Shanghai

BoCom lists on the Hong Kong Stock Exchange in 2005 and on the Shanghai Stock Exchange in 2007.



- ✓ 9th largest bank in the world (by Capital Core Tier 1) 
- ✓ Total Assets: USD 2 trillion
- ✓ Rating A- (by S&P)

1908

1987

2005/07


2016


2024



The acquisition process of 80% of Banco BBM's equity by Bank of Communications is concluded, giving rise to Banco BOCOM BBM S.A.

Banco BOCOM BBM becomes a full subsidiary of Bank of Communications, which now controls 100% of BOCOM BBM.



- ✓ Total Assets: R\$ 32 billion 
- ✓ ROE 26.1% (4Q25)
- ✓ Growth of 26% per year since 2016 in total assets. AAA national scale rating (by Moody's and Fitch)



1858

Banco BBM is established in 1858 in Salvador as Banco da Bahia, focusing on extension of credit to agricultural producers. It becomes one of the only Brazilian banks authorized to issue currency.

1973

The bank makes the strategic decision to focus on the wholesale segment.

1998

It becomes a multiple bank and changes its name to Banco BBM S.A.



Our Business



Credit

Credit lines, guarantees and foreign trade products for legal entities:

- **SME:** revenue starting at BRL 50 million with liquid collateral;
- **Corporate:** revenue starting at BRL 400 million;
- **Large Corporate:** revenue starting at BRL 3 billion;
- **China Corporate Desk:** credits for Chinese companies based in Brazil;
- **FI:** relationship with financial institutions.



Sales & Trading

Pricing and trading of derivatives, foreign exchange transactions and other treasury products for clients.



Capital Market

Structuring and distribution of securities operations and other fixed income products.



Asset Management

Management of fixed income investment funds.



Wealth Management Services

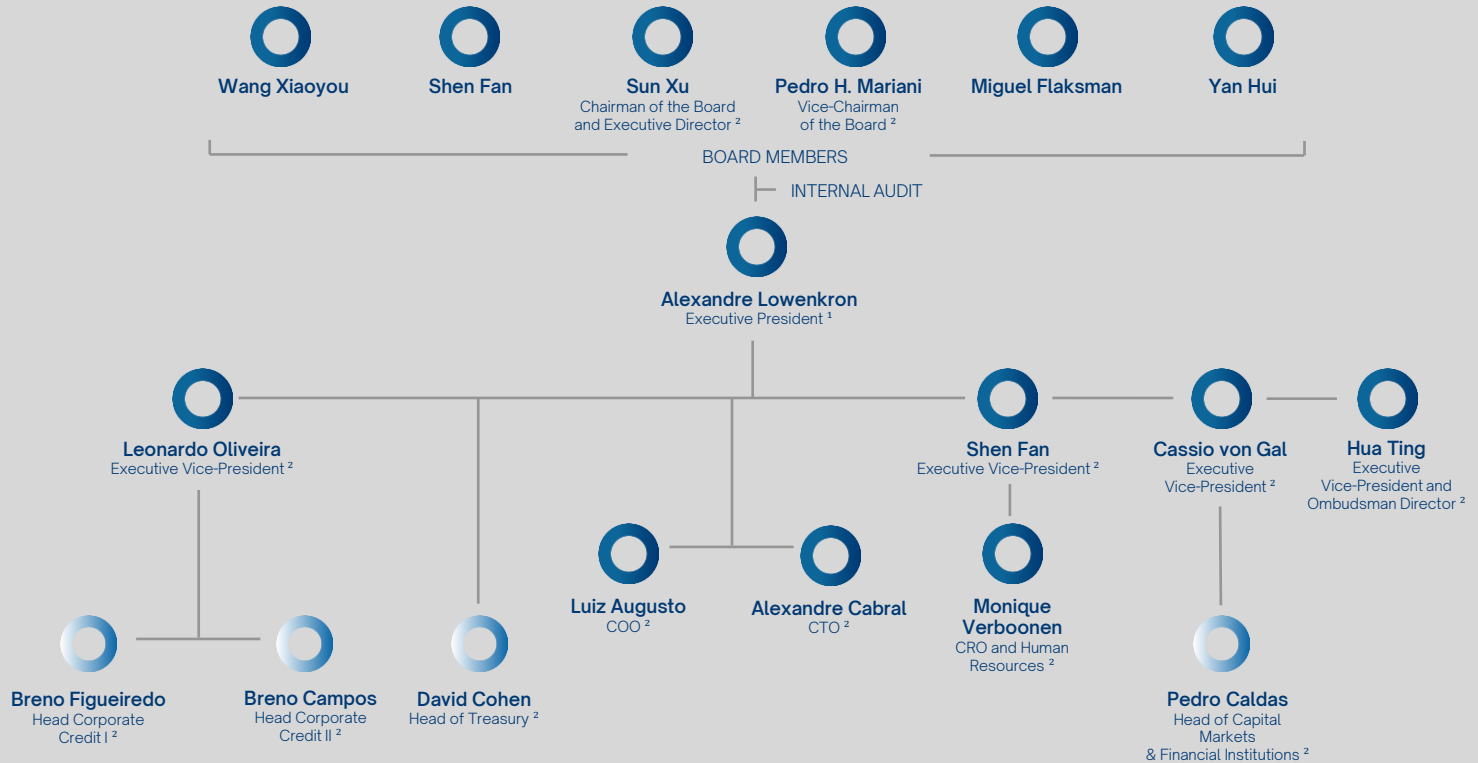
Banking services and distribution of financial products for Family Offices and High Income Individuals.

Ownership Structure



4Q25 Participation of less than 0.35% were excluded from this organizational chart and the value was rounded to the controlling company. Percentages considered excluding shares held in treasury.

Organization Flowchart



¹ Executive Committee Coordinator.

² Members of the Executive Committee.

Financial Highlights and Ratings

(BRL Millions)

	4Q22	4Q23	4Q24	4Q25
Total Assets	20,738	27,328	34,006	32,073
Liquid Assets	3,712	5,008	6,685	4,420
Total Expanded Credit Portfolio ¹	13,542	16,691	18,349	19,419
Overdue loans + 90 days ²	0.2%	0.2%	0.4%	0.6%
Stage 3 / Credit Portfolio ³	-	-	-	0.9%
PDD coverage ratio / Stage 3 ³	-	-	-	95.6%
Total Funding	16,233	19,429	22,958	24,456
Shareholders' Equity	1,010	1,210	1,394	1,643
Core Tier I	1,185	1,379	1,557	1,817
Basel Ratio (Core Tier I)	14.7%	14.8%	14.7%	16.1%
Return on Average Equity (p.a.)	23.8%	24.7%	20.9%	26.1%
Return on Average Assets (p.a.)	1.3%	1.1%	0.9%	1.2%
Net Income	221	274	273	397
Net Income before Tax	382	464	463	609
Expanded NIM (Before Allowances for loan losses) ⁴ (p.a.)	4.8%	4.1%	3.3%	3.8%
Efficiency Ratio (ER)	43.5%	41.9%	43.0%	37.6%
Service Revenues	158	147	158	96
Revenues not linked to credit spread	43.6%	45.9%	47.5%	47.6%

¹ Includes guarantees, letters of credit and credit risk bonds.

² Overdue and upcoming installments / Credit Portfolio.

³ Ratios are presented in accordance with CMN resolution n° 4,966/21.

⁴ Gross Financial Income before Allowances for Loan Losses + Service Revenue + Result of Equity Equivalence.

Moody's

AAA.br

Domestic

Baa3

Global
(Local
Currency)

Baa3

Global
(Foreign
Currency)

Fitch

AAA(bra)

Domestic

BBB-

Global
(Local
Currency)

BB+

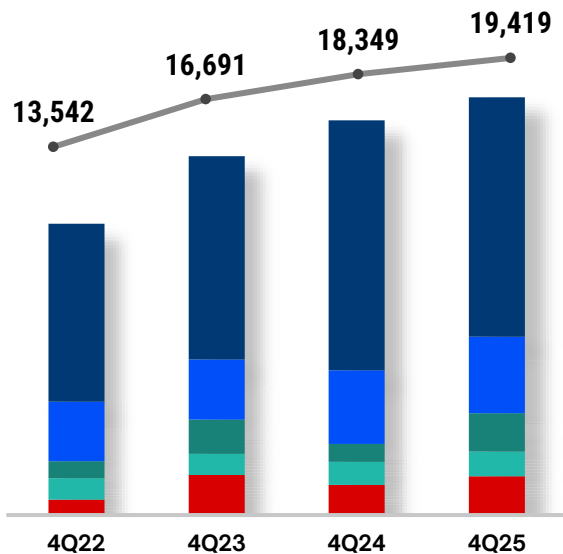
Global
(Foreign
Currency)

Credit

2

Credit Portfolio

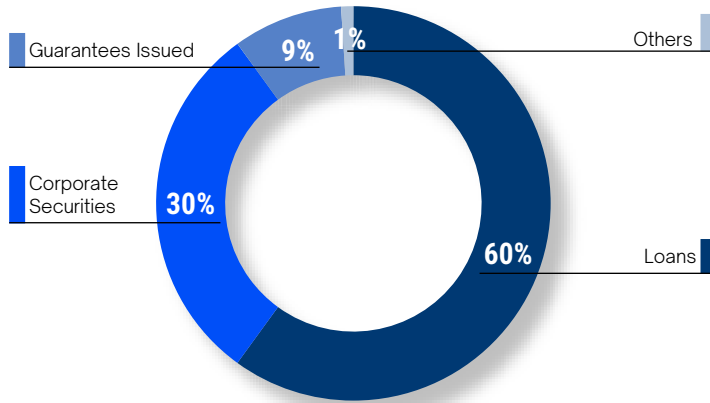
Total Expanded Credit Portfolio



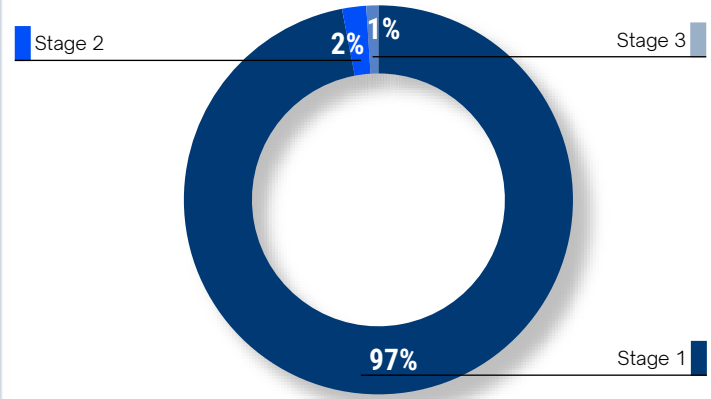
(BRL Millions)	4Q22	4Q23	4Q24	4Q25
Corporate	8,272	9,450	11,618	11,133
Large Corporate	2,771	2,809	3,430	3,550
FI	779	1,584	821	1,793
SME	1,008	980	1,083	1,140
China Desk	674	1,811	1,343	1,777
Others	37	57	54	26
Total	13,542	16,691	18,349	19,419

Credit Portfolio

Total Expanded Credit Portfolio

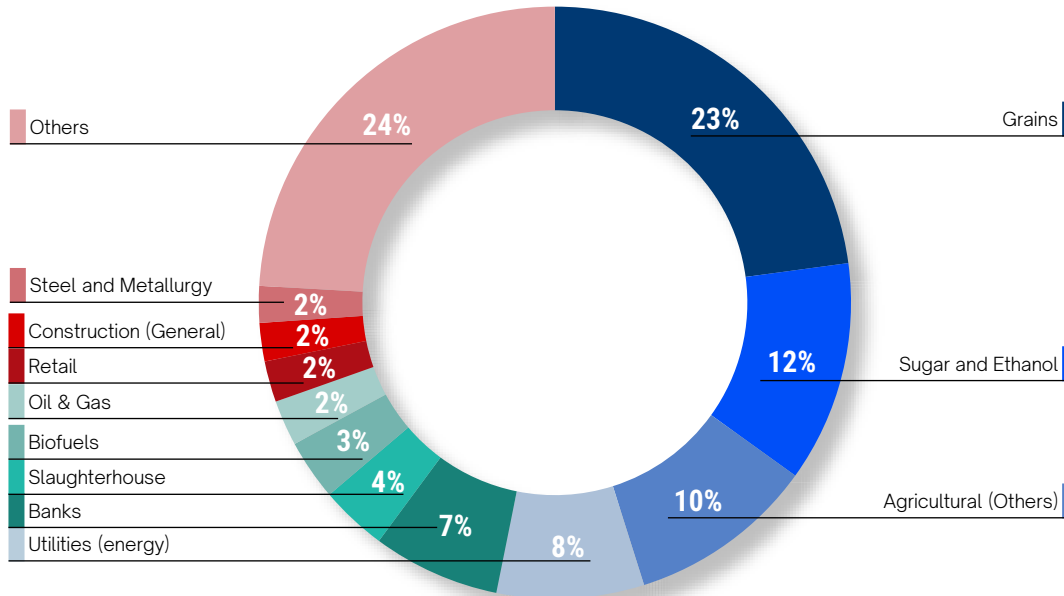


Loans and Guarantees Portfolio*



Credit Portfolio

Total Expanded Credit Portfolio



Total Credit Portfolio Collateralization

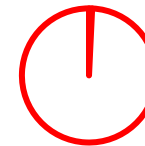


Total Expanded Credit Portfolio

36.9% collateralized
7,160 millions



Large Corporate
1% collateralized
38 millions



China Desk
1% collateralized
13 millions



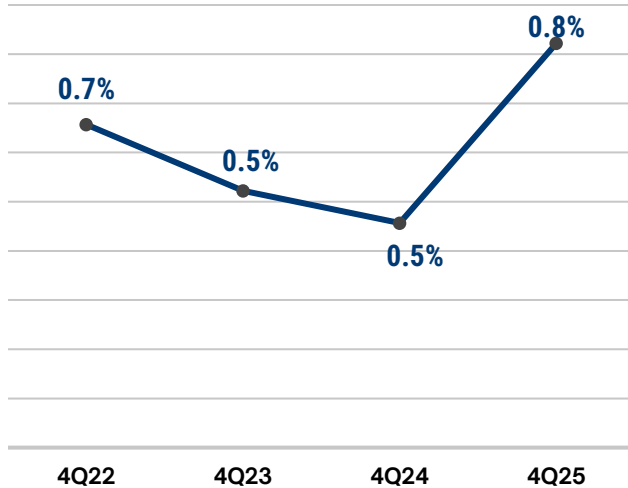
SME
83% collateralized
1,052 millions



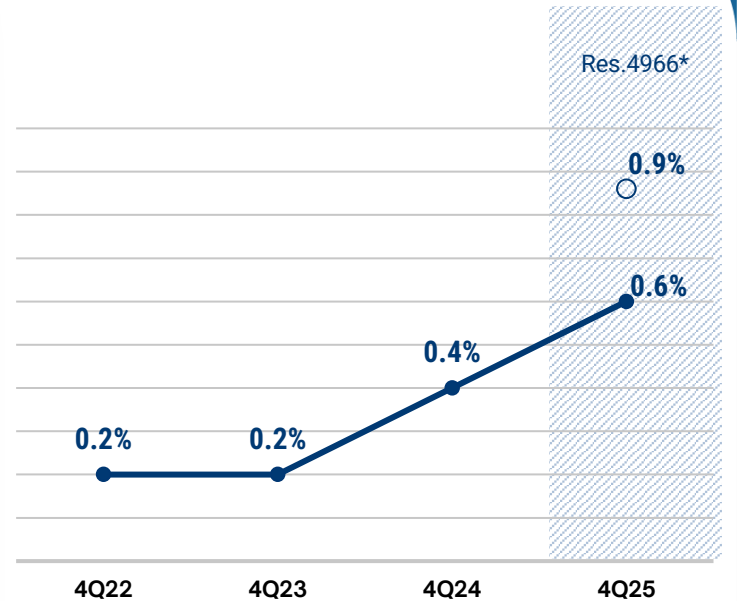
Corporate
55% collateralized
6,012 millions

Loans and Guarantees Portfolio

Allowances for Loan Losses

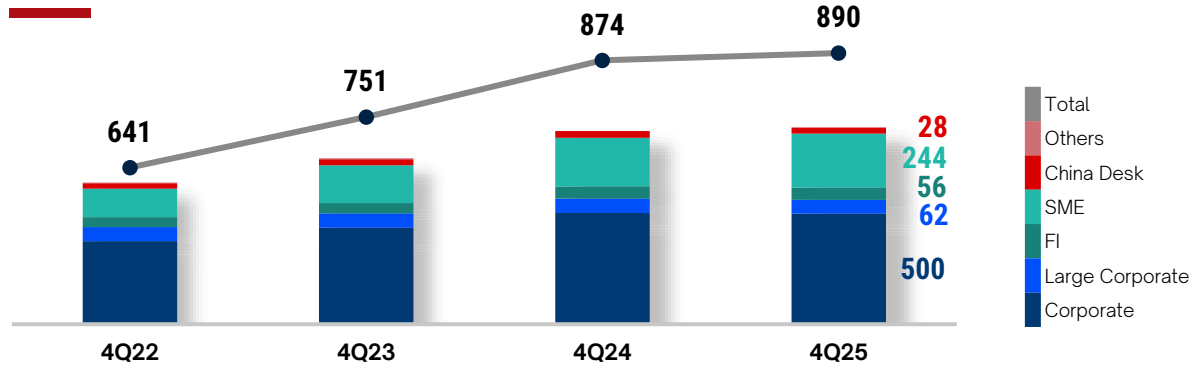


● - Overdue loans + 90 days
○ - Stage 3 / Credit Portfolio



Portfolio Indicators

Number of Clients¹

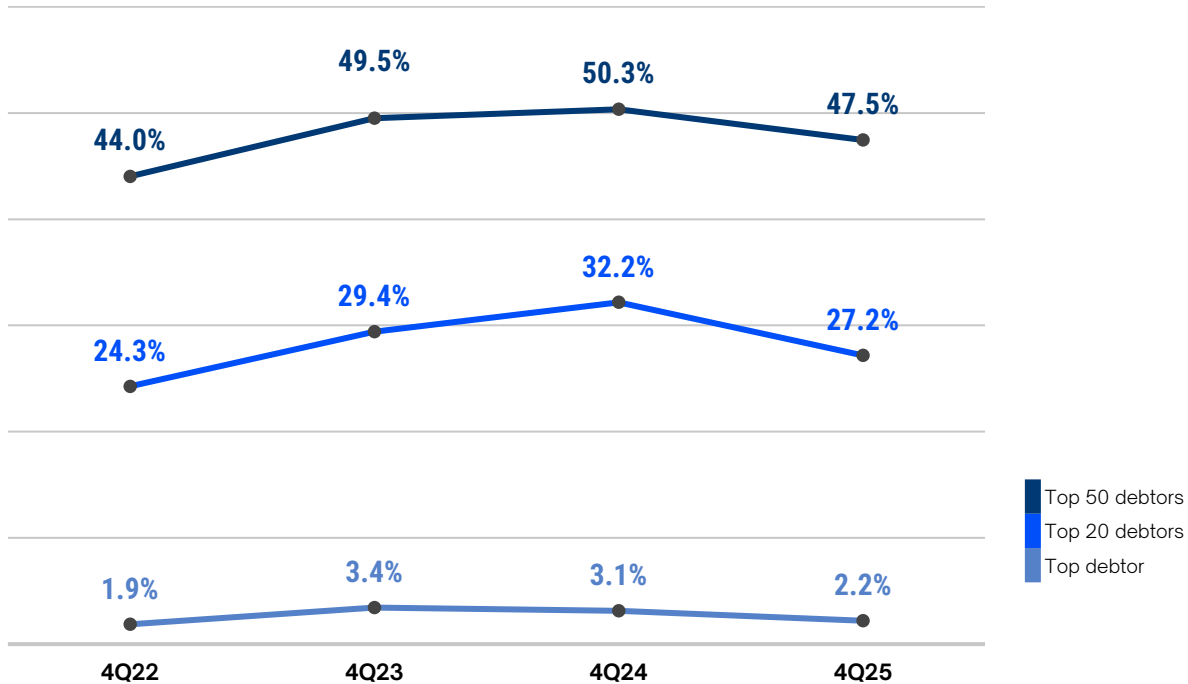


Average Ticket (BRL Million)

	4Q22	4Q23	4Q24	4Q25
Corporate	26	27	31	32
Large Corporate	69	94	114	96
FI	49	72	103	75
SME	9	6	6	6
China Desk	48	91	103	118
Others	3	5	5	4
Total	203	295	362	331

Client Base | Expanded Credit Portfolio

Exposure by Group*

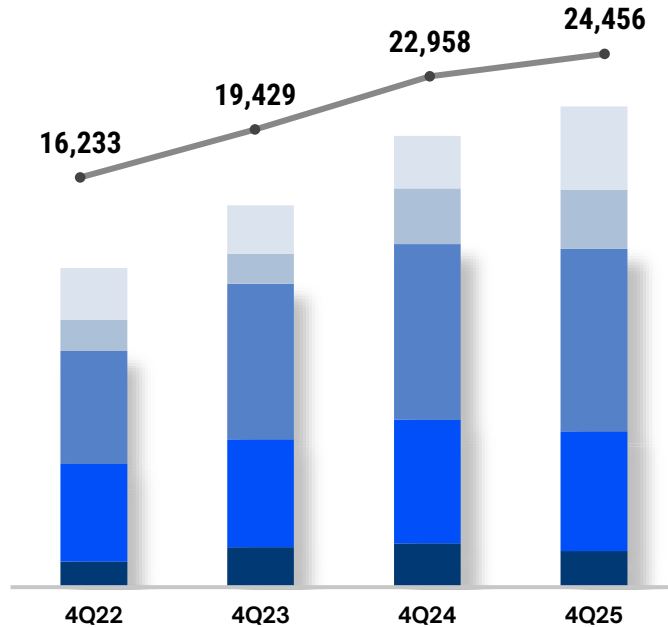


Funding

3

Total Funding

Funding by Type of Investor

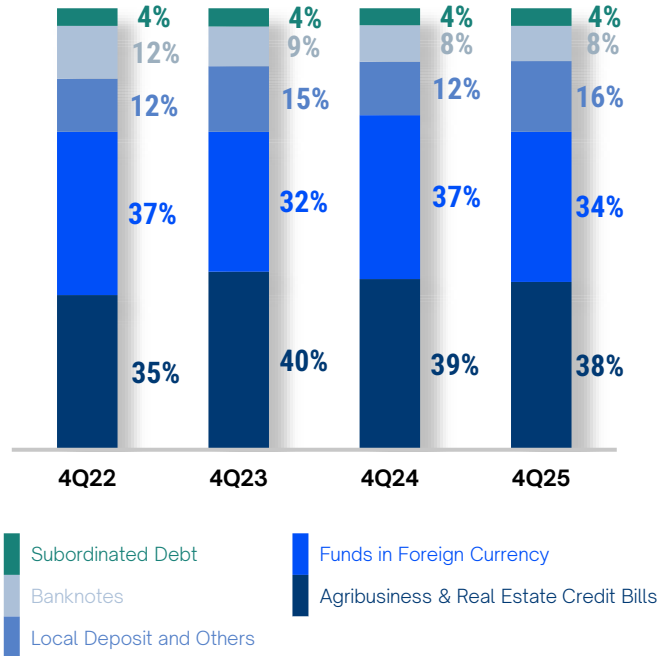


Funding Sources (BRL Million)

	4Q22	4Q23	4Q24	4Q25
Institutional Onshore	2,643	2,463	2,667	4,242
Institutional Offshore	1,571	1,524	2,829	3,004
Individuals	5,758	7,927	8,922	9,274
Bank of Communications	4,960	5,487	6,319	6,105
Corporate	1,301	2,028	2,221	1,831
Total	16,233	19,429	22,958	24,456

Funding and Asset Liability Management

Funding Sources by Product

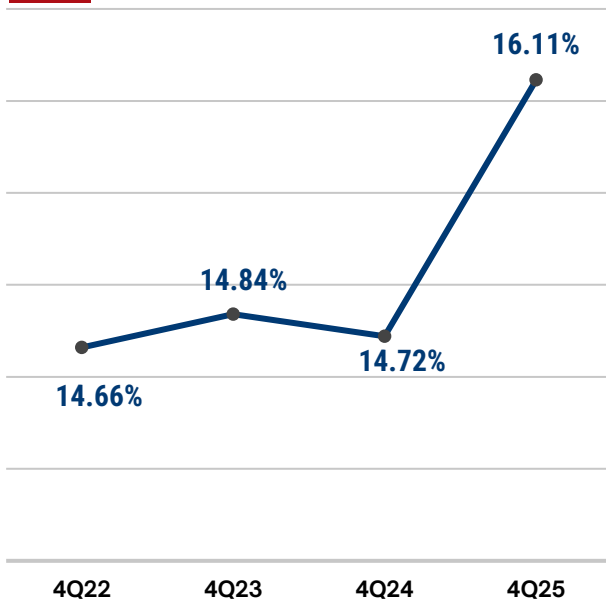


Maturity Profile (days)¹



Basel Ratio

Basel Ratio



Tier 1, Tier 2 and Total Capital (BRL Million)	4Q22	4Q23	4Q24	4Q25
Core Tier 1	973	1,168	1,347	1,603
Supplementary Capital ¹	212	211	210	214
Tier 1	1,185	1,379	1,557	1,817
Tier 2 ²	511	592	672	788
Total Capital	1,696	1,971	2,229	2,604
% RWACpad	89.9%	85.5%	85.7%	87.8%
% RWAMPad	0.9%	5.1%	4.3%	4.4%
% RWAOpad	9.2%	9.4%	9.9%	7.8%
Basel Ratio	14.66%	14.84%	14.72%	16.11%

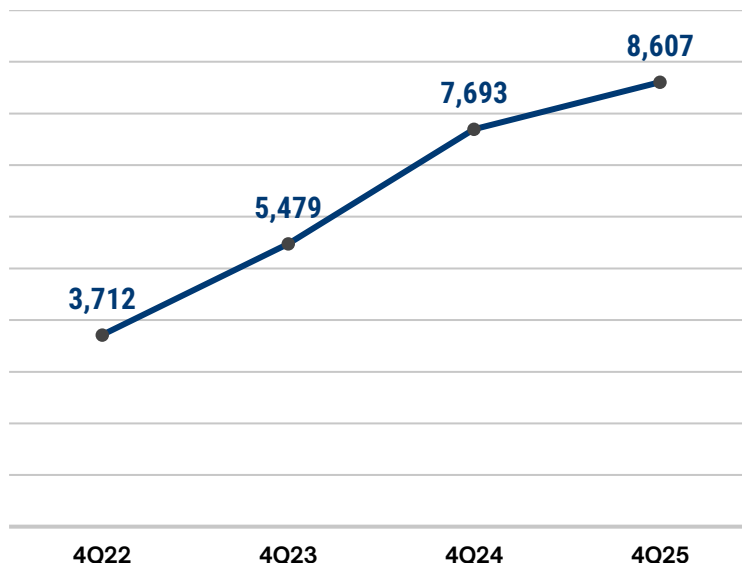
Financial Services|Treasury

4



Based on BOCOM BBM's extensive experience in treasury and excellence in macroeconomic research, we offer derivative products to protect our clients' balance sheets so that they can reduce the exposure of their results to variations in interest rates, currencies, and commodities.

Derivative Volume with Clients (BRL Million)

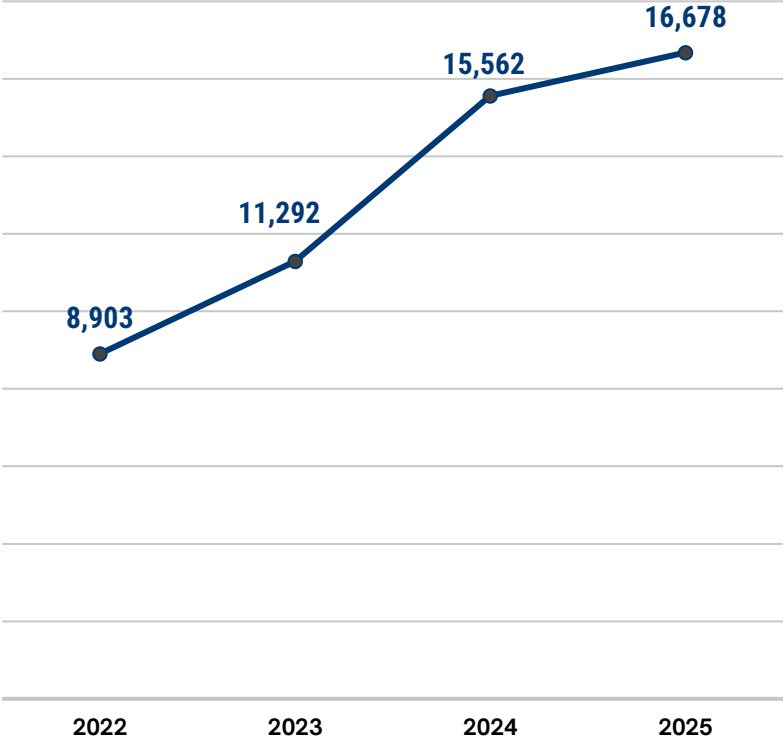


Capital Market



Complete Debt Capital Market solutions for first timers and recurring issuers, supported by BOCOM BBM's excellence in credit analysis, products and guarantees control.

DCM
Accumulated Coordinated Volume (BRL Million)



Asset Management



Robust Credit Analysis and Monitoring

Analysis of credit risk by dedicated teams for each different sector. Monitoring until the end of the operation, with deep expertise and agility in execution of guarantees.

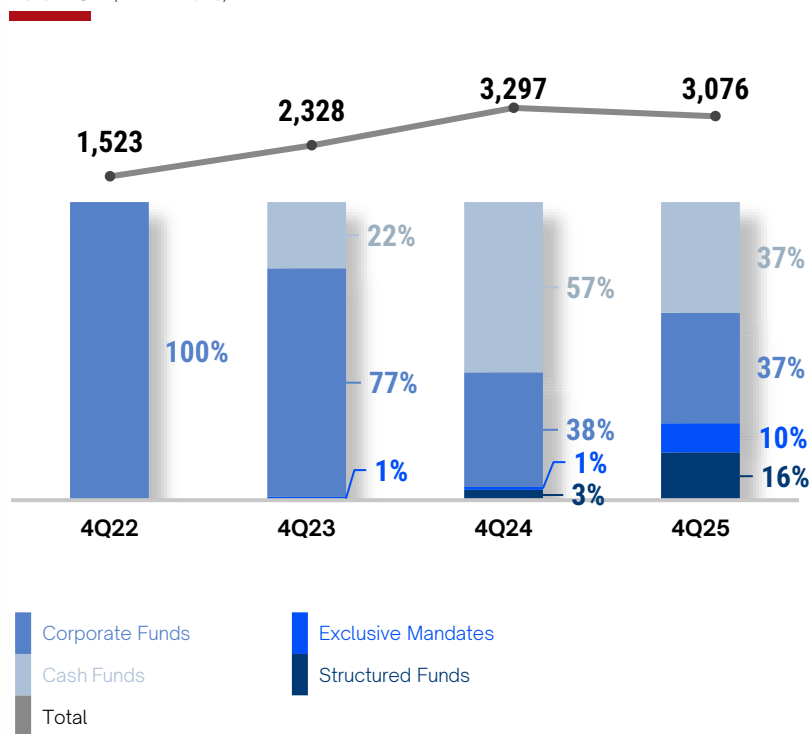
Experience in Management

Experience in Treasury, ALM, Asset Selection, Liquidity Risk and Market Risk.

Research

Excellence in the development of macroeconomic and quantitative research, with the creation of proprietary methodologies and models.

Total AUM (BRL Millions)



People | HR

5

Highly qualified professionals with competitive and performance driven compensation.



Attract High Talented Professionals

- Close relationships with the best universities;
- Support for research and academic development;
- Scholarships for undergraduates with the best performance indicators, undergraduate and graduate monitors, and candidates for an MSc or PhD in economics.



Motivate and Retain Top Performers

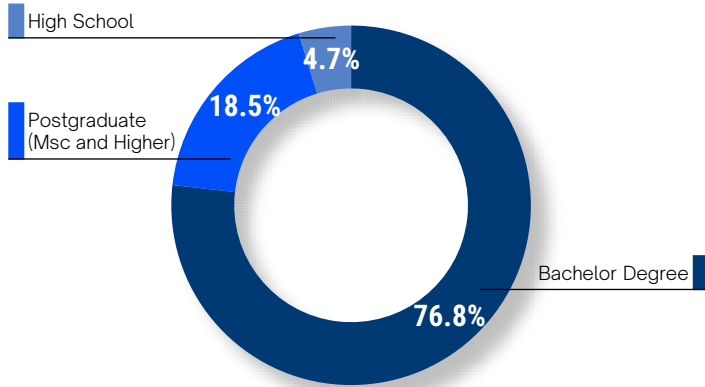
- Dynamic and intellectually challenging workplace climate;
- Unremitting pursuit of excellence, industry best practices, and innovations that make a difference in our business;
- Market competitive and meritocracy based compensation.



Align Interests

- Objectives of individuals and teams aligned with business strategy;
- Compensation model aligns interests of the executives with business results.

Competitive Advantages



Bank of Communications

6

Financial Highlights and Ratings

(USD Million)

	4Q22	4Q23	4Q24	3Q25
Total Assets	1,865,494	1,985,185	2,001,965	2,205,182
Return on Average Assets	0.75%	0.69%	0.65%	0.62%
Shareholders' Equity ¹	146,944	153,618	159,188	182,160
Return on Average Equity ²	10.33%	9.68%	9.08%	8.48%
Net Profit ¹	13,231	13,166	13,108	9,958
Loan Portfolio	1,047,606	1,123,454	1,161,751	1,259,236
Bad Debt Ratio	1.35%	1.33%	1.31%	1.26%
Provision Coverage of Impaired Loans	180.68%	195.21%	201.94%	209.97%
Capital Adequacy Ratio	14.97%	15.27%	16.02%	16.59%

Moody's

A2

Long Term
(Foreign
Currency)

S&P

A-

Long Term
(Foreign
Currency)

Fitch

A

Long Term
(Foreign
Currency)

P-1

Long Term
(Foreign
Currency)

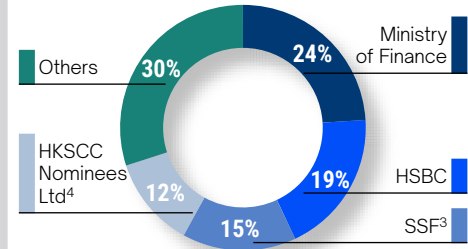
A-2

Short Term
(Foreign
Currency)

F1+

Short Term
(Foreign
Currency)

Top Shareholders



¹ Attributable to shareholders of the bank

² Excluding the impact from preference shares.

³ National Council for Social Security Fund.

⁴ Hong Kong Securities Clearing Company Limited.

Global Presence

Bank of Communications is one of China's five largest commercial banks

With about 3,000 domestic branches, it operates in more than fifteen countries. China is Brazil's leading trade partner and one of its largest foreign investors. Banco BOCOM BBM marked the onset of a new phase of growth in this relationship.

Australia

Brisbane Branch
 Sydney Branch
 Melbourne Branch

Brazil

Banco BOCOM BBM S.A.

Canada

Toronto Representative Office

China

BOCOM International (Hong Kong)
 China BOCOM
 Hong Kong Branch
 Macau Branch
 Taipei Branch

Czech Republic

Praga Branch

France

Paris Branch
 BoCom (Luxemburgo) S.A.

Germany

Frankfurt Branch

Italy

Rome Branch
 BoCom (Luxemburgo) S.A.

Japan

Tokyo Branch

Luxembourg

Luxemburgo Branch
 BoCom (Luxemburgo) S.A.

Singapore

Singapura Branch

South Korea

Seoul Branch

South Africa

Joanesburgo Branch

UAE

Dubai Branch

United Kingdom

London Branch

USA

San Francisco Branch
 New York Branch

Vietnam

Ho Chi Minh City Branch

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