



# Institutional Presentation

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# Who We Are

1



Banco BOCOM BBM stems from two financial institutions with long histories in China and in Brazil. The convergent values of Bank of Communications and BBM are reflected in our ethics of valuing people and encouraging the pursuit of knowledge capable of generating intellectual and material development.

We rely on dynamism and transparency in our relationships with clients in order to obtain results. We are committed to diversity and inclusion, free from prejudice, and to social and environmental responsibility in the places where we operate and the products we offer.

We offer financial services and lines of credit for companies established in Brazil and abroad. In managing the assets of individual clients, we apply personalized solutions aligned with best practices.

Through BOCOM BBM Asset Management, we offer investment funds and the advantage of our expertise in quantitative risk, macroeconomic research, and credit analysis and monitoring.



### Tradition and Solidity

BOCOM BBM stems from one of the largest and oldest banks in China and the oldest private financial group in Brazil.



### Transparency in Transactions

Transparency in selecting the best products and services available on the market, with high governance standards: this is what distinguishes the advisory services we offer to our clients in accordance with each profile.



### Excellence in Risk Control

We have a long tradition of excellence in risk management. In the past 20 years we have invested in continuous development of proprietary risk management methodologies, always at the cutting edge of the industry.



### Highly Qualified Staff

Banco BOCOM BBM is a hub for identifying and training talented people. We place a high value on the systematic pursuit of advanced knowledge and prioritize people who add value to the organization in the course of their professional development.



### Agility in Decision Making

We have a sound and transparent governance framework. Our executives are deeply committed to the activities affected by their decisions in the short and long term, and have the expertise to minimize any conflicts of interest between business units, executives and shareholders.



### Flexibility to Meet Clients' Needs

With a team of trained and certified professionals, we seek personalized solutions to meet clients' requirements, which go beyond financial portfolio management and include succession and family planning.

# History



Bank of Communications was founded in 1908 with the objective of boosting Chinese industry. It is one of the largest commercial banks in China and the world.



BoCom becomes the first large Chinese bank to be headquartered in Shanghai

BoCom lists on the Hong Kong Stock Exchange in 2005 and on the Shanghai Stock Exchange in 2007.



- ✓ 9th largest bank in the world (by Capital Core Tier 1) 
- ✓ Total Assets: USD 2 trillion
- ✓ Rating A- (by S&P)

1908

1987

2005/07

2016

2024



The acquisition process of 80% of Banco BBM's equity by Bank of Communications is concluded, giving rise to Banco BOCOM BBM S.A.

Banco BOCOM BBM becomes a full subsidiary of Bank of Communications, which now controls 100% of BOCOM BBM.



- ✓ Total Assets: R\$ 33 billion 
- ✓ ROE 29% (1Q26)
- ✓ Growth of 26% per year since 2016 in total assets. AAA national scale rating (by Moody's and Fitch)



1858

Banco BBM is established in 1858 in Salvador as Banco da Bahia, focusing on extension of credit to agricultural producers. It becomes one of the only Brazilian banks authorized to issue currency.

1973

The bank makes the strategic decision to focus on the wholesale segment.

1998

It becomes a multiple bank and changes its name to Banco BBM S.A.



# Our Business



## Credit

Credit lines, guarantees and foreign trade products for legal entities:

- **SME:** small and medium-sized enterprises that operate with receivables;
- **Corporate:** economic groups with consolidated annual revenue between BRL 500 million and BRL 3 billion. Rural producers, whether individuals or legal entities, are also served in this segment, regardless of revenue;
- **Large Corporate:** large companies with annual revenue exceeding BRL 3 billion;
- **China Corporate Desk:** Chinese companies with operations in Brazil;
- **FI:** relationship with financial institutions.



## Sales & Trading

Pricing and trading of derivatives, foreign exchange transactions and other treasury products for clients.



## Capital Market

Structuring and distribution of securities operations and other fixed income products.



## Asset Management

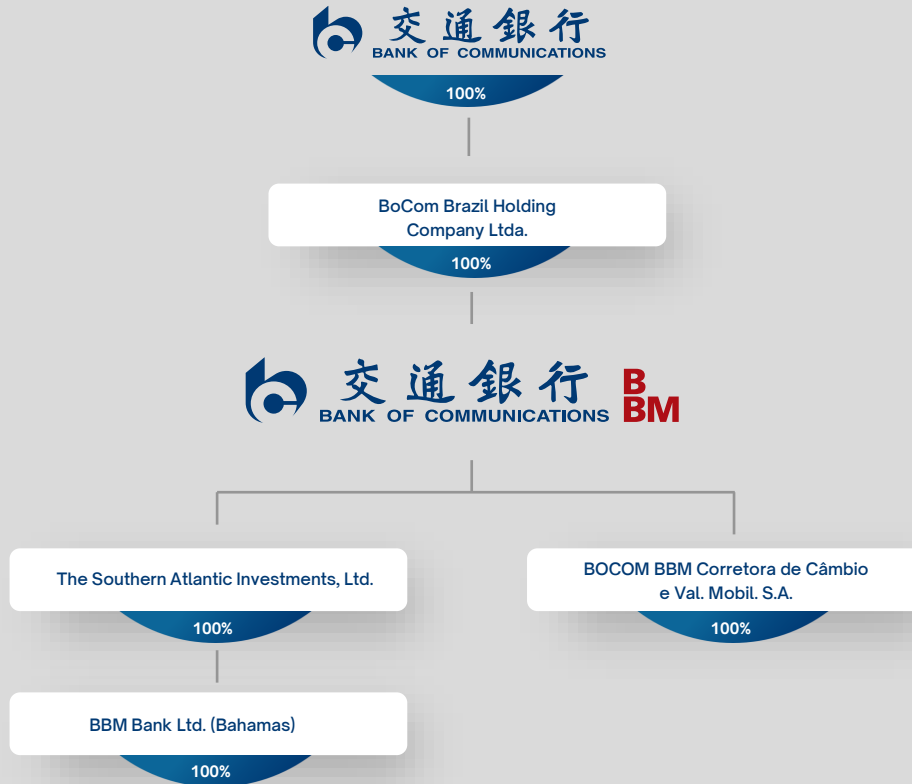
Management of fixed income investment funds.



## Wealth Management Services

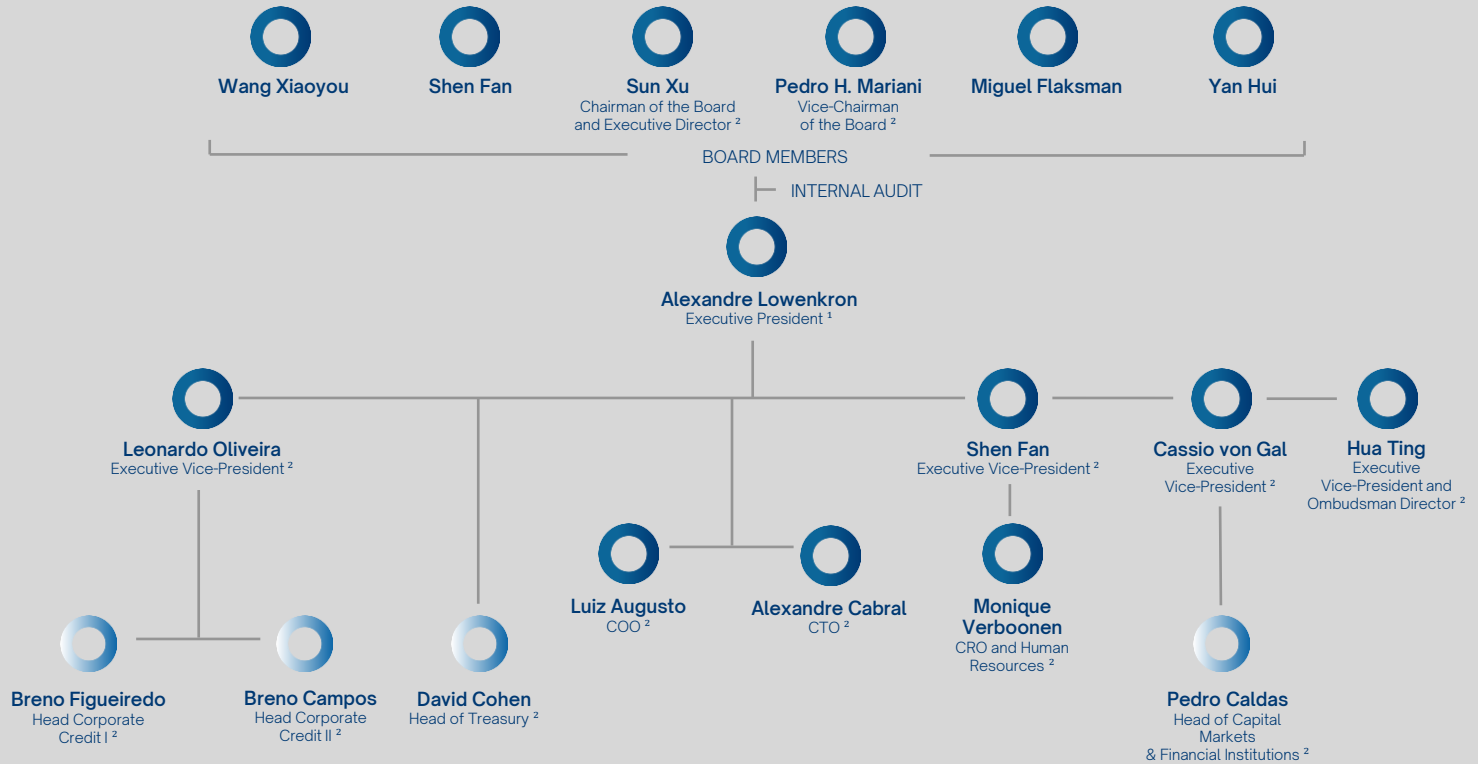
Banking services and distribution of financial products for Family Offices and High Income Individuals.

# Ownership Structure



Participation of less than 0.35% were excluded from this organizational chart and the value was rounded to the controlling company.  
1Q26 Percentages considered excluding shares held in treasury.

# Organization Flowchart



<sup>1</sup> Executive Committee Coordinator.

<sup>2</sup> Members of the Executive Committee.

# Financial Highlights and Ratings

(BRL Millions)

	1Q23	1Q24	1Q25	1Q26
Total Assets	20,665	26,712	29,688	32,796
Liquid Assets	3,744	5,264	5,348	3,908
Total Expanded Credit Portfolio <sup>1</sup>	13,789	16,312	17,243	19,495
Overdue loans + 90 days <sup>2</sup>	0.32%	0.22%	0.36%	0.64%
Stage 3 / Credit Portfolio <sup>3</sup>	-	-	-	1.07%
PDD coverage ratio / Stage 3 <sup>3</sup>	-	-	-	83.81%
Total Funding	16,322	19,655	21,825	26,157
Shareholders' Equity	1,046	1,287	1,473	1,749
Core Tier I	1,213	1,447	1,640	1,909
Basel Ratio (Core Tier I)	14.50%	16.04%	15.74%	17.30%
Return on Average Equity (p.a.)	14.00%	22.79%	22.67%	28.97%
Return on Average Assets (p.a.)	0.70%	1.05%	1.02%	1.52%
Net Income	36	71	81	123
Net Income before Tax	83	133	152	195
Expanded NIM (Before Allowances for loan losses) <sup>4</sup> (p.a.)	3.87%	3.99%	3.17%	4.70%
Efficiency Ratio (ER)	48.40%	39.41%	42.45%	36.16%
Service Revenues	20	55	23	27
Revenues not linked to credit spread	49.66%	47.07%	49.05%	42.27%

Moody's

**AAA.br**

Domestic

**Baa3**

Global  
(Local  
Currency)

**Baa3**

Global  
(Foreign  
Currency)

Fitch

**AAA(bra)**

Domestic

**BBB-**

Global  
(Local  
Currency)

**BB+**

Global  
(Foreign  
Currency)

<sup>1</sup> Includes guarantees, letters of credit and credit risk bonds.

<sup>2</sup> Overdue and upcoming installments / Credit Portfolio.

<sup>3</sup> Ratios are presented in accordance with CMN resolution n° 4,966/21.

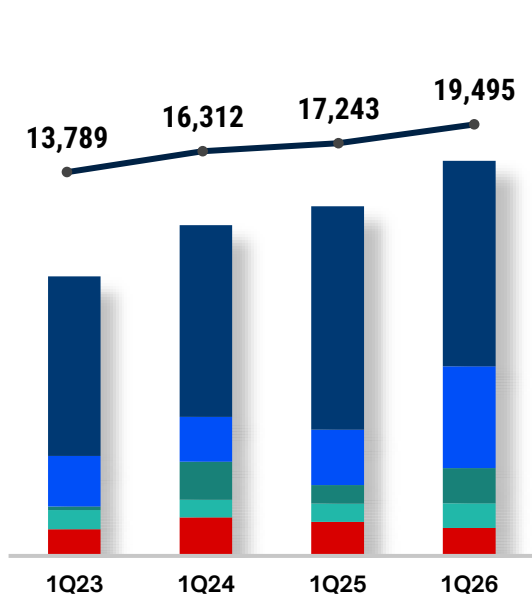
<sup>4</sup> Gross Financial Income before Allowances for Loan Losses + Service Revenue + Result of Equity Equivalence.

Credit

2

# Credit Portfolio

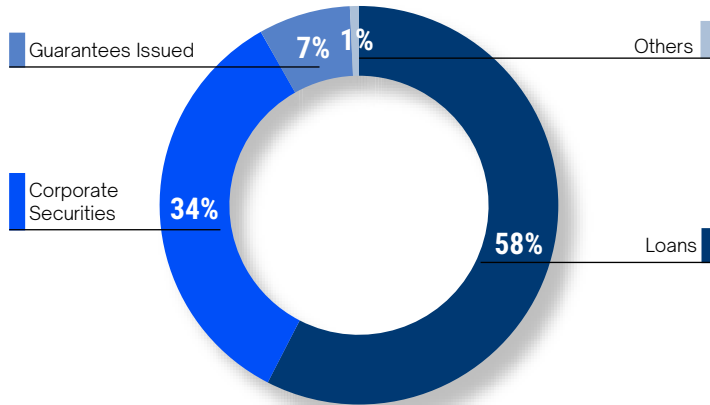
Total Expanded Credit Portfolio



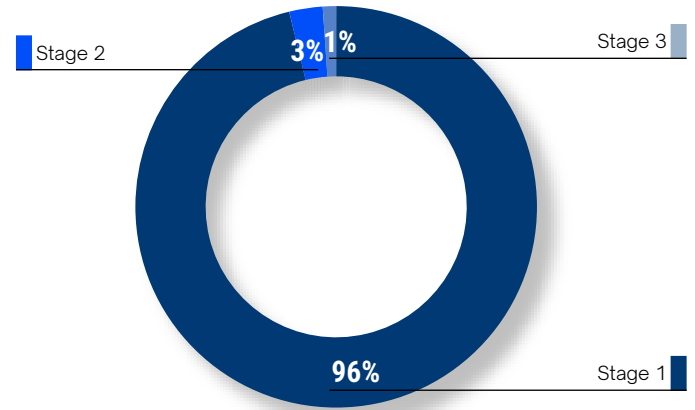
(BRL Millions)	1Q23	1Q24	1Q25	1Q26
Corporate	8,860	9,453	11,018	10,145
Large Corporate	2,496	2,207	2,731	5,022
FI	172	1,878	918	1,736
SME	939	873	903	1,209
China Desk	1,239	1,829	1,630	1,351
Others	83	72	43	32
<b>Total</b>	<b>13,789</b>	<b>16,312</b>	<b>17,243</b>	<b>19,495</b>

# Credit Portfolio

Total Expanded Credit Portfolio

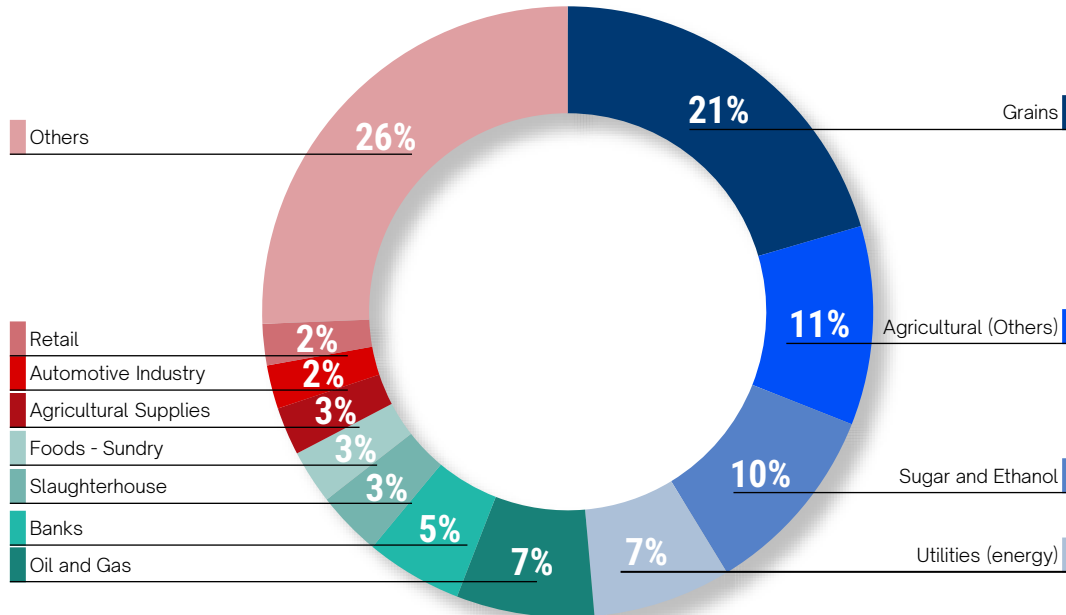


Loans and Guarantees Portfolio\*



# Credit Portfolio

Total Expanded Credit Portfolio



# Total Credit Portfolio Collateralization

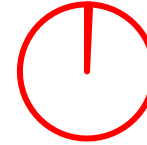


Total Expanded Credit Portfolio

**34.5%** collateralized  
6,695 millions



Large Corporate  
**0.7%** collateralized  
33 millions



China Desk  
**0.7%** collateralized  
12 millions



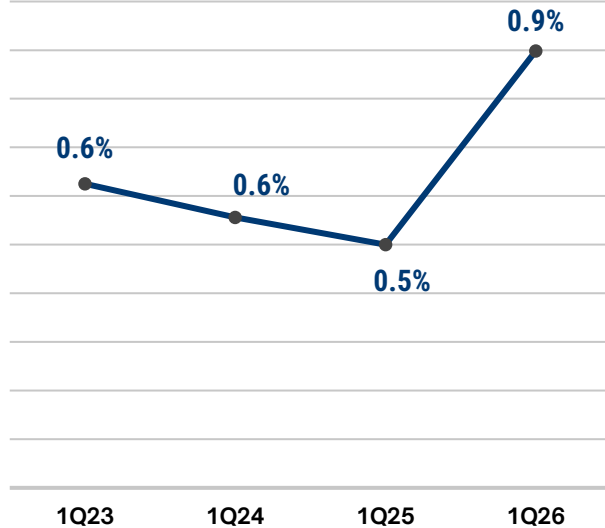
SME  
**83.2%** collateralized  
1,118 millions



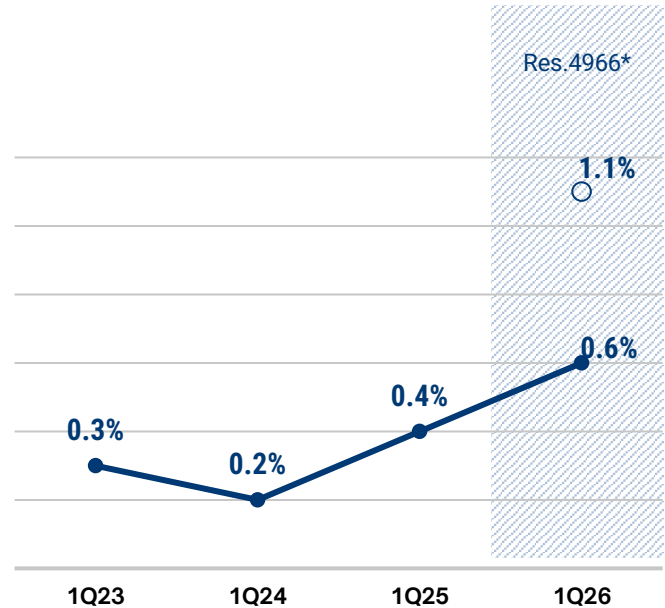
Corporate  
**54.4%** collateralized  
5,533 millions

# Loans and Guarantees Portfolio

**Allowances for Loan Losses**

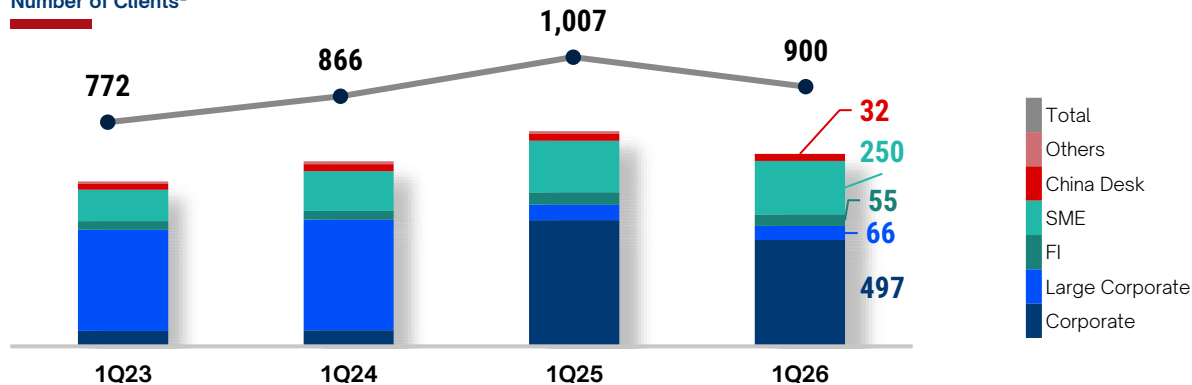


● - Overdue loans + 90 days  
 ○ - Stage 3 / Credit Portfolio



# Portfolio Indicators

**Number of Clients<sup>1</sup>**

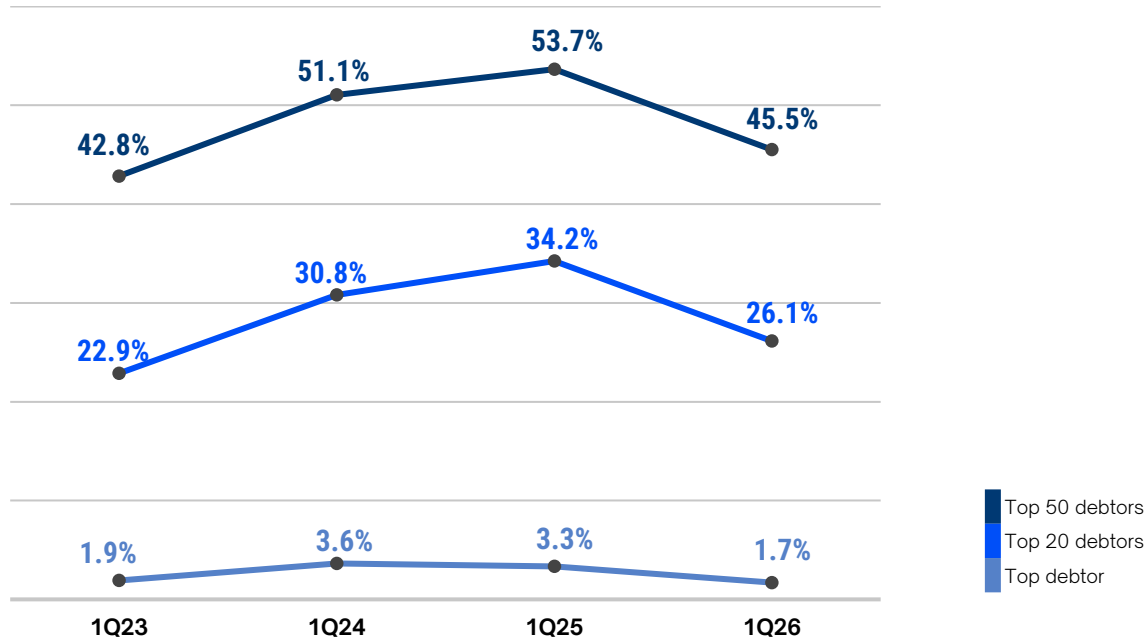


**Average Ticket (BRL Million)**

	1Q23	1Q24	1Q25	1Q26
Corporate	26	27	29	30
Large Corporate	57	74	88	132
FI	17	70	71	69
SME	7	5	5	7
China Desk	65	102	125	71
Others	9	5	4	5
<b>Total</b>	<b>182</b>	<b>283</b>	<b>322</b>	<b>314</b>

# Client Base | Expanded Credit Portfolio

Exposure by Group\*

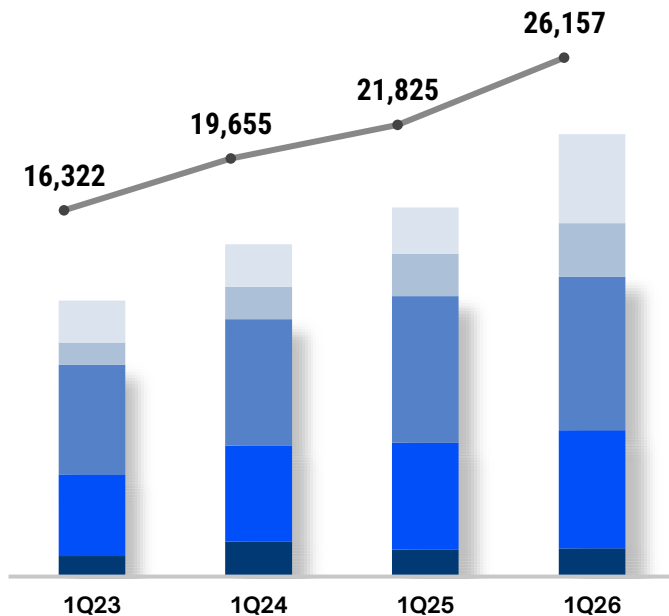


Funding

3

# Total Funding

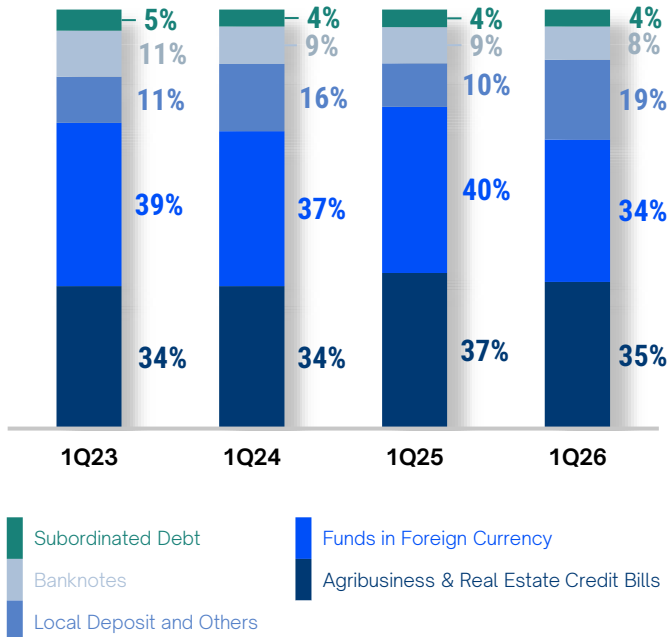
Funding by Type of Investor



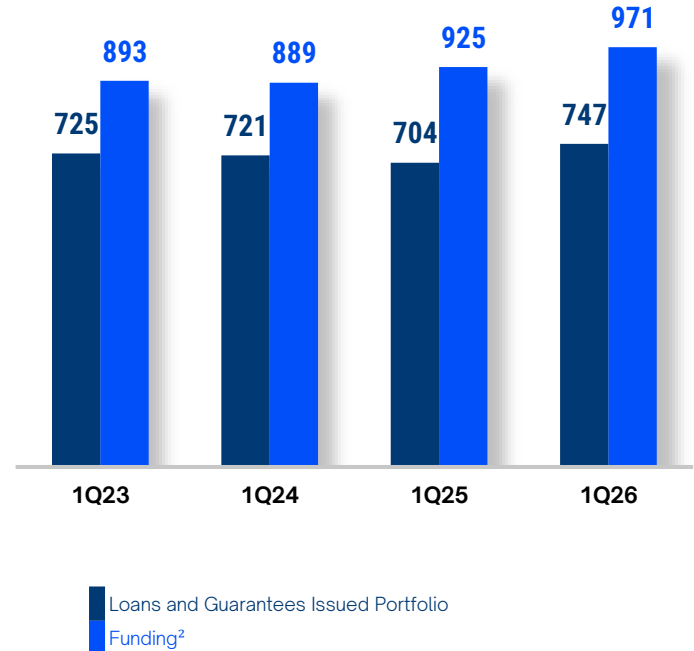
Funding Sources (BRL Million)	1Q23	1Q24	1Q25	1Q26
Institutional Onshore	2,478	2,518	2,736	5,253
Institutional Offshore	1,312	1,913	2,502	3,154
Individuals	6,485	7,487	8,675	9,098
Bank of Communications	4,826	5,677	6,313	6,980
Corporate	1,221	2,060	1,599	1,672
<b>Total</b>	<b>16,322</b>	<b>19,655</b>	<b>21,825</b>	<b>26,157</b>

# Funding and Asset Liability Management

### Funding Sources by Product

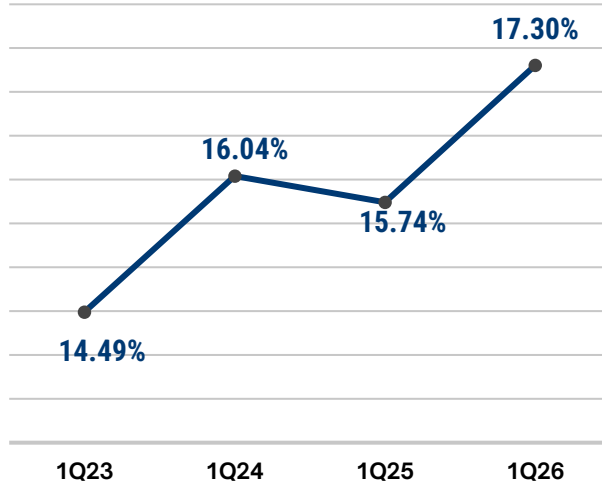


### Maturity Profile (days)<sup>1</sup>



# Basel Ratio

## Basel Ratio



Tier 1, Tier 2 and Total Capital (BRL Million)	4Q22	4Q23	4Q24	4Q25
Core Tier 1	1,008	1,243	1,436	1,704
Supplementary Capital <sup>1</sup>	205	204	204	205
Tier 1	1,213	1,447	1,640	1,909
Tier 2 <sup>2</sup>	530	611	696	819
Total Capital	1,743	2,058	2,337	2,728
% RWACpad	89.19%	84.09%	86.20%	87.35%
% RWAMpad	0.99%	5.14%	5.70%	3.80%
% RWAOpad	9.81%	10.76%	8.10%	8.85%
Basel Ratio	14.49%	16.04%	15.74%	17.30%

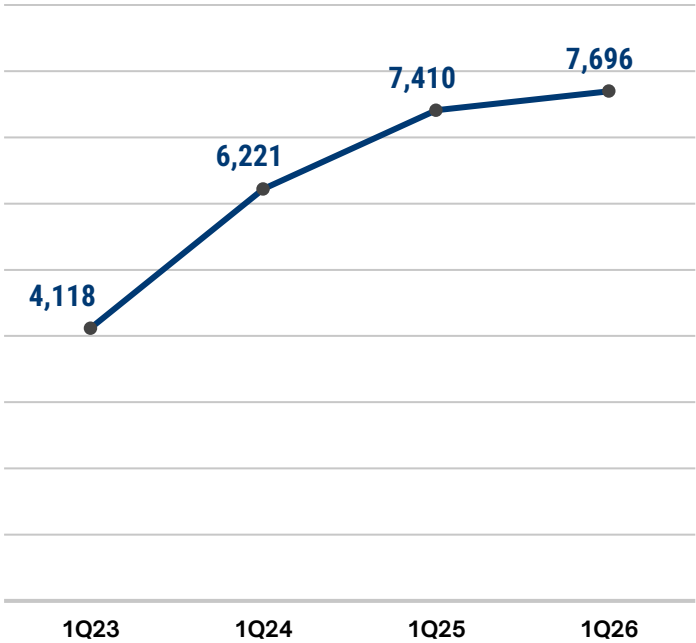
# Financial Services|Treasury

4



Based on BOCOM BBM's extensive experience in treasury and excellence in macroeconomic research, we offer derivative products to protect our clients' balance sheets so that they can reduce the exposure of their results to variations in interest rates, currencies, and commodities.

Derivative Volume with Clients (BRL Million)

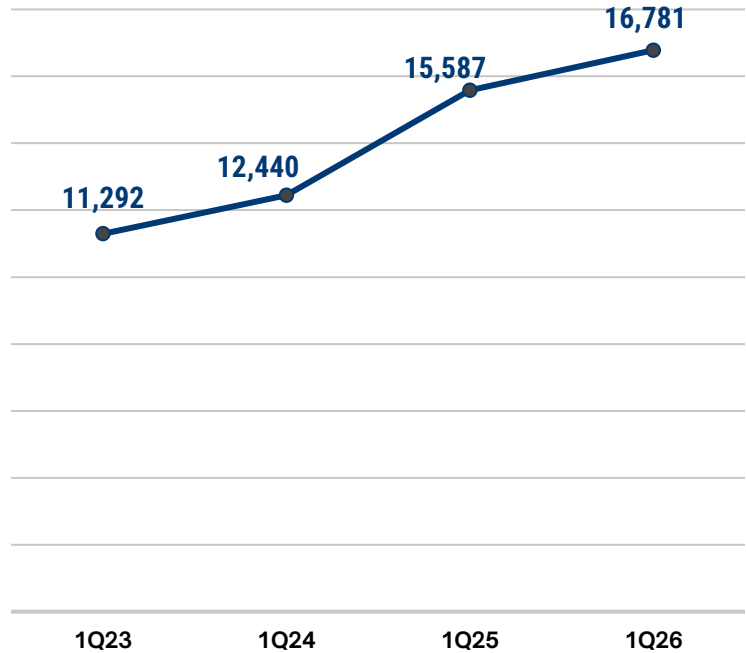


# Capital Market



Complete Debt Capital Market solutions for first timers and recurring issuers, supported by BOCOM BBM's excellence in credit analysis, products and guarantees control.

DCM  
Accumulated Coordinated Volume (BRL Million)



# Asset Management



## Robust Credit Analysis and Monitoring

Analysis of credit risk by dedicated teams for each different sector. Monitoring until the end of the operation, with deep expertise and agility in execution of guarantees.

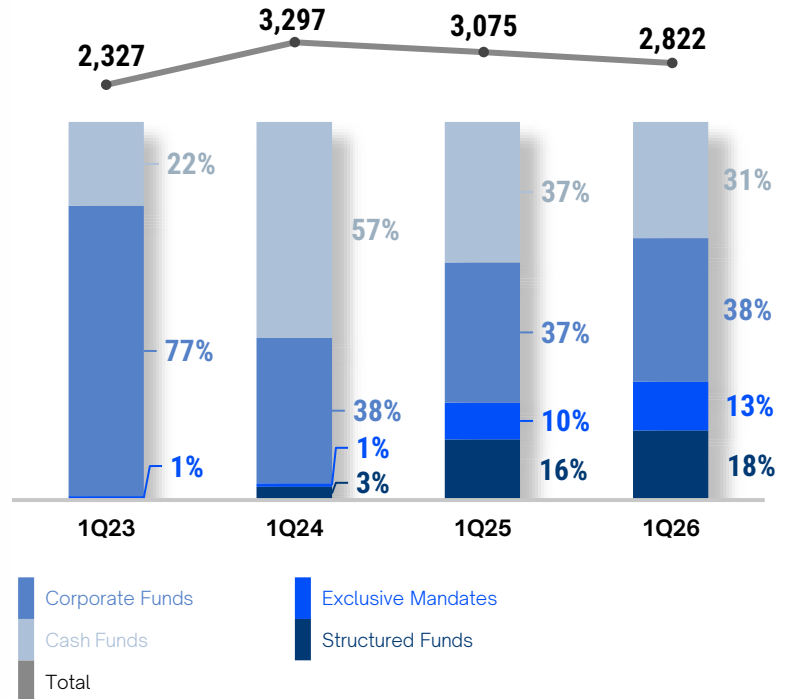
## Experience in Management

Experience in Treasury, ALM, Asset Selection, Liquidity Risk and Market Risk.

## Research

Excellence in the development of macroeconomic and quantitative research, with the creation of proprietary methodologies and models.

Total AUM (BRL Millions)



People | HR

5

Highly qualified professionals with competitive and performance driven compensation.



### Attract High Talented Professionals

- Close relationships with the best universities;
- Support for research and academic development;
- Scholarships for undergraduates with the best performance indicators, undergraduate and graduate monitors, and candidates for an MSc or PhD in economics.



### Motivate and Retain Top Performers

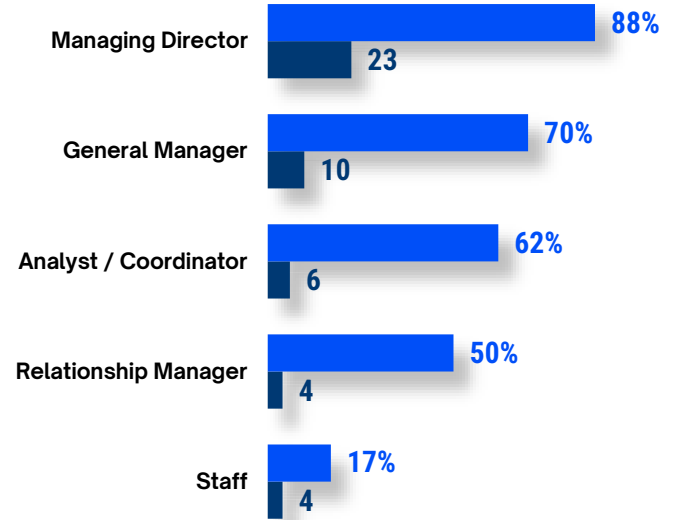
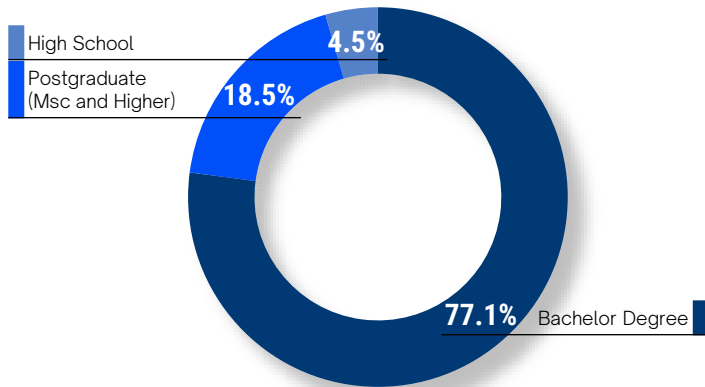
- Dynamic and intellectually challenging workplace climate;
- Unremitting pursuit of excellence, industry best practices, and innovations that make a difference in our business;
- Market competitive and meritocracy based compensation.



### Align Interests

- Objectives of individuals and teams aligned with business strategy;
- Compensation model aligns interests of the executives with business results.

# Competitive Advantages



■ Began a career in Financial Sector at BOCOM BBM  
■ Time at BOCOM BBM (years)

Bank of Communications

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# Financial Highlights and Ratings

(USD Million)

	1Q23	1Q24	1Q25	1Q26
Total Assets	1,987,030	2,006,778	2,129,907	2,351,788
Return on Average Assets	0.75%	0.71%	0.68%	0.66%
Shareholders' Equity <sup>1</sup>	152,207	157,091	162,426	186,530
Return on Average Equity <sup>2</sup>	11.47%	10.79%	10.35%	9.07%
Net Profit <sup>1</sup>	3,631	3,522	3,569	3,814
Loan Portfolio	1,117,832	1,156,198	1,242,391	1,364,945
Bad Debt Ratio	1.34%	1.32%	1.30%	1.30%
Provision Coverage of Impaired Loans	183.25%	197.05%	200.41%	202.80%
Capital Adequacy Ratio	14.79%	16.09%	15.90%	15.61%

**Moody's**

**A2**

Long Term  
(Foreign  
Currency)

**S&P**

**P-1**

Long Term  
(Foreign  
Currency)

**A-**

Long Term  
(Foreign  
Currency)

**A-2**

Short Term  
(Foreign  
Currency)

**Fitch**

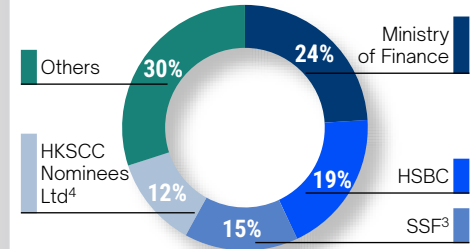
**A**

Long Term  
(Foreign  
Currency)

**F1+**

Short Term  
(Foreign  
Currency)

## Top Shareholders



<sup>1</sup> Attributable to shareholders of the bank

<sup>2</sup> Excluding the impact from preference shares.

<sup>3</sup> National Council for Social Security Fund.

<sup>4</sup> Hong Kong Securities Clearing Company Limited.

# Global Presence

## Bank of Communications is one of China's five largest commercial banks

With about 3,000 domestic branches, it operates in more than fifteen countries. China is Brazil's leading trade partner and one of its largest foreign investors. Banco BOCOM BBM marked the onset of a new phase of growth in this relationship.

### Australia

Brisbane Branch  
 Sydney Branch  
 Melbourne Branch

### Brazil

Banco BOCOM BBM S.A.

### Canada

Toronto Representative Office

### China

BOCOM International (Hong Kong)  
 China BOCOM  
 Hong Kong Branch  
 Macau Branch  
 Taipei Branch

### Czech Republic

Praga Branch

### France

Paris Branch  
 BoCom (Luxemburgo) S.A.

### Germany

Frankfurt Branch

### Italy

Rome Branch  
 BoCom (Luxemburgo) S.A.

### Japan

Tokyo Branch

### Luxembourg

Luxemburgo Branch  
 BoCom (Luxemburgo) S.A.

### Singapore

Singapura Branch

### South Korea

Seoul Branch

### South Africa

Joanesburgo Branch

### UAE

Dubai Branch

### United Kingdom

London Branch

### USA

San Francisco Branch  
 New York Branch

### Vietnam

Ho Chi Minh City Branch

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